



Nationwide Destination 2025 Fund

Mutual funds

Fact sheet

Q4 2018
AS OF 12/31/18

Objective: Seeks capital appreciation and income consistent with its current asset allocation

Class R6¹: NWHIX
Class R: NWHBX
Inst Svc: NWHSX

Asset class: Allocation
Morningstar category: Target-Date 2025

Broad diversification:

Invests in a broad portfolio of funds across traditional and nontraditional asset classes, which may increase risk-adjusted returns

Dynamic asset allocation:

Offers continuous rebalancing over time to become more conservative as investors approach their planned retirement date

Management expertise:

Provides access to sophisticated managers chosen for their skill in their particular asset class

Top Holdings

	% of portfolio
Nationwide Multi-Cap Portfolio R6	20.0
Nationwide International Index R6	19.1
Nationwide S&P 500 Index R6	14.3
Nationwide Bond Index R6	13.4
Nationwide Contract	9.4
Nationwide Core Plus Bond R6	7.8
iShares Core MSCI Emerging Markets ETF	4.2
Nationwide Mid Cap Mkt Index R6	4.0
Nationwide Amundi Strategic Income Fund Class R6	3.9
Nationwide Inflation-Prot Sec R6	2.2

Top holdings include a 9.4% allocation to the Nationwide Contract. Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

Target Allocations

	% of portfolio
U.S. large-cap stocks	26.8
U.S. intermediate-term bonds	19.0
International stocks	18.6
Nontraditional ²	9.4
Nationwide Contract (fixed interest contract)	9.1
U.S. mid-cap stocks	8.9
U.S. small-cap stocks	3.4
Cash	2.7
U.S. short-term bonds	2.1

²The nontraditional category may include allocations to the following asset classes: emerging market bonds, emerging market stocks, global high-yield, TIPS and US high-yield bonds.

- Target date is the approximate date when investors plan to start withdrawals
- Principal value of the fund is not guaranteed at any time, including the target date

Average Annual Total Returns (%)

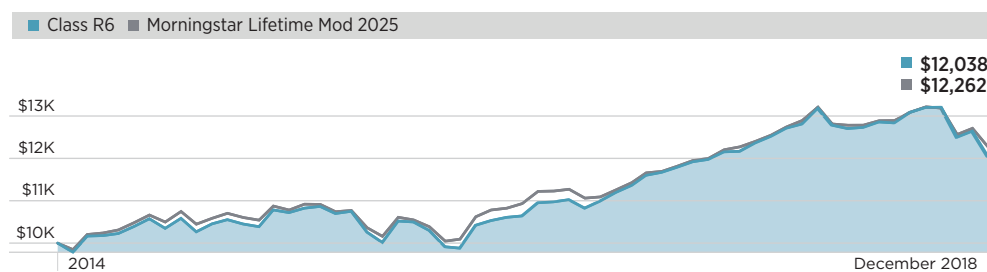
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class R6	-8.86	-6.04	-6.04	5.34	3.78	8.38
Class R	-9.04	-6.82	-6.82	4.55	3.00	7.57
Institutional Service Class	-8.87	-6.31	-6.31	5.06	3.52	8.11
Morningstar Lifetime Mod 2025 Index	-7.01	-4.90	-4.90	5.69	4.16	9.05
Category	-7.47	-5.34	-5.34	5.05	3.71	8.55

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class R6	0.39	0.39	08/29/2007
Class R	1.14	1.14	08/29/2007
Institutional Service Class	0.64	0.64	08/29/2007

The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. Please see the Fund's prospectus for more details.

Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Sales charges and 12b-1 Fees: Institutional Service Class - no sales charge, no 12b-1 fee. Class R6 shares - no sales charge, no 12b-1 fee. Class R shares - no sales charge, 0.50% 12b-1 fee.

¹Formerly "Institutional Class" shares.

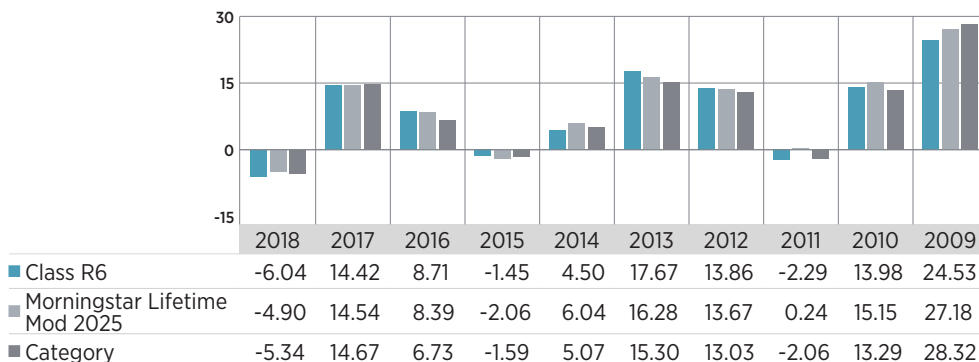
Portfolio Characteristics

Total Net Assets (all classes)	\$274.2M
Total Number of holdings	11
Sharpe Ratio*	0.6
Standard deviation*	7.2
Alpha*	-0.8
Beta*	1.1
R-Squared*	96.2

Portfolio characteristics are based on Class R6 shares.

*Rolling 36 months

Calendar Year Returns (%)



Portfolio Management

Nationwide Fund Advisors (NFA)

Christopher C. Graham, Fund tenure since 2016
Keith P. Robinette, CFA, Fund tenure since 2017
Andrew Urban, CFA, Fund tenure since 2017



Underlying Portfolio Management Subadvisers

Allianz Global Investors U.S. LLC
Amundi Pioneer Asset Management, Inc.
BlackRock Investment Management, LLC

Nationwide Asset Management, LLC
Thompson, Siegel & Walmsley, LLC
Western Asset Management Company

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

DEFINITIONS: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark.

For more information about the available underlying investment options, please consult a fund prospectus. Carefully consider the investment objectives, risks, charges and expenses. Prospectuses contain this and other important information and should be read carefully before investing. To request a copy, call 1-888-867-5175 or visit your plan's website.

PRINCIPAL STRATEGIES & RISK: The Nationwide Target Destination Funds are designed to provide diversification across a variety of asset classes, primarily by investing in underlying funds. In addition to the expenses of the Nationwide Target Destination Funds, each investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. An investor may choose to retire at an age other than age 65 or may have different needs than a Fund's allocation model indicates. Each Fund is subject to different levels of risk, based on the types and sizes of its underlying asset class allocations and its allocation strategy. Each Fund's underlying funds may be subject to specific investment risks, including but not limited to: stock market risk (equity securities); default risk and interest rate risk (bonds); currency fluctuations, political risks, differences in accounting and limited availability of information (international securities); and derivatives risk (many derivatives create investment leverage and are highly volatile). Please refer to the most recent prospectus for a more detailed explanation of the Fund's principal risks. The Fund may invest in the Nationwide Contract, which is a fixed interest contract issued by Nationwide Life Insurance Company (Nationwide), an affiliate of the Fund's investment adviser, Nationwide Fund Advisors. If Nationwide becomes unable to meet the contract terms, a Fund that invests in the Nationwide Contract may lose money from unpaid principal or unpaid or reduced interest. Nationwide Asset Management, LLC provides asset allocation consulting services to Nationwide Fund Advisors (NFA); NFA makes allocation and fund selection decisions. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal.

Morningstar Lifetime Moderate 2025 Index: An unmanaged multi-class index designed to benchmark a target date investment product. Each index is available in three risk profiles: aggressive, moderate and conservative. The index asset allocations adjust over time, reducing equity exposure and shifting toward traditional income-producing investments. The strategic asset allocation of the indexes is based on the Lifetime Asset Allocation methodology developed by Ibbotson Associates, a Morningstar company. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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