



**Nationwide**  
is on your side

# Nationwide S&P 500 Index Fund

**Q2 2023**  
AS OF 06/30/23

**Objective:** Seeks to provide investment results that correspond to the price and yield performance of publicly traded common stocks, as represented by the Standard & Poor's 500® (S&P 500) Index

**Class A:** GRMAX  
**Class C:** GRMCX  
**Inst Svc:** GRISX

**Asset class:** U.S. Equity  
**Morningstar category:** Large Blend

### Experienced management

Provides access to a deep team of highly seasoned investment professionals

### Low cost design

Utilizes a passive management approach and low turnover strategy to help reduce costs

### Passive strategy

Invests at least 80% of the value of its net assets in equity securities of companies included in the benchmark

### Overall Morningstar Ratings™



Out of 1280 investments. An investment's overall Morningstar Rating, based on Class A risk-adjusted return, is a weighted average of its applicable 3, 5, and 10-year Ratings, if applicable. See disclosures below.

### Portfolio Characteristics

Total Net Assets (all classes)	\$1.3B
Total Number of holdings	504
P/E ratio	31.6x
Sharpe ratio*	0.72
Standard deviation*	18.19
Alpha*	-0.60
Beta*	1.00
R-Squared*	100
Turnover	4%

Portfolio characteristics are based on Class A shares.

\*Rolling 36 months

### Top Holdings

	% of portfolio
Apple Inc	7.7
Microsoft Corp	6.8
Amazon.com Inc	3.1
NVIDIA Corp	2.8
Alphabet Inc Class A	1.9
Tesla, Inc.	1.9
Meta Platforms Inc. Class A	1.7
Alphabet Inc Class C	1.7
Berkshire Hathaway Inc Class B	1.6
UnitedHealth Group Inc	1.2

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

### Average Annual Total Returns (%)

Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class A (without sales charge)	8.56	16.51	18.86	13.93	11.65	12.20
Class A (with 5.75% max sales charge)	2.31	9.81	12.02	11.70	10.33	11.54
Class C	8.40	16.17	18.13	13.21	10.93	11.49
Institutional Service Class	8.57	16.63	19.04	14.11	11.83	12.39
S&P 500® Index	8.74	16.89	19.59	14.60	12.31	12.86
Category	7.18	13.35	16.88	13.43	10.72	11.38

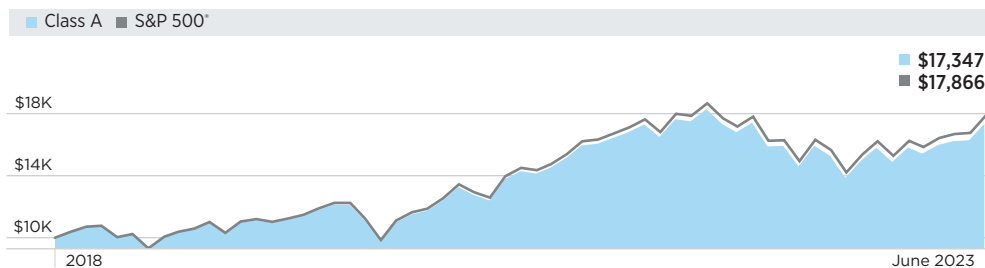
Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class A	0.59	0.59	12/29/1999
Class C	1.24	1.24	10/22/2003
Institutional Service Class	0.45	0.45	11/02/1998

**The 12b-1 fees listed below are already included in the gross and net fees. The maximum sales charge would be paid directly from your investment. Sales charges and 12b-1 Fees:** Class A - max front end sales charge of 5.75%, 0.25% 12b-1 fee (investment size may reduce or eliminate front-end sales charge). Class C - 1.00% Contingent Deferred Sales Charge, 1.00% 12b-1 fee. Institutional Service Class - no sales charge, no 12b-1 fee.

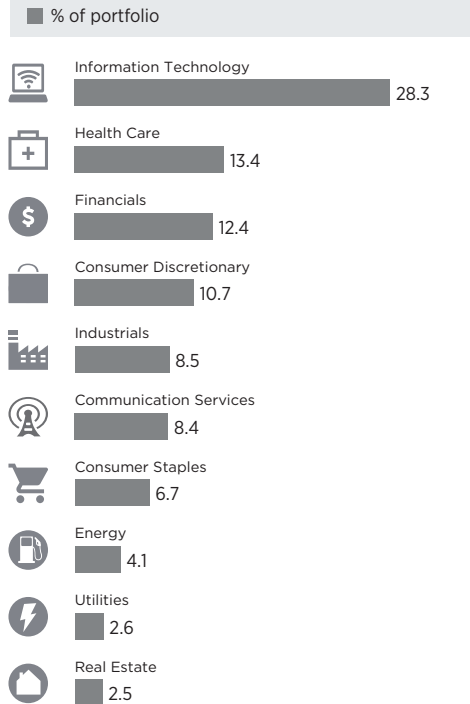
The expense ratios are as shown in the most recent prospectus. Please see the Fund's prospectus for more details.

### Growth of \$10k (07/01/18-06/30/23)



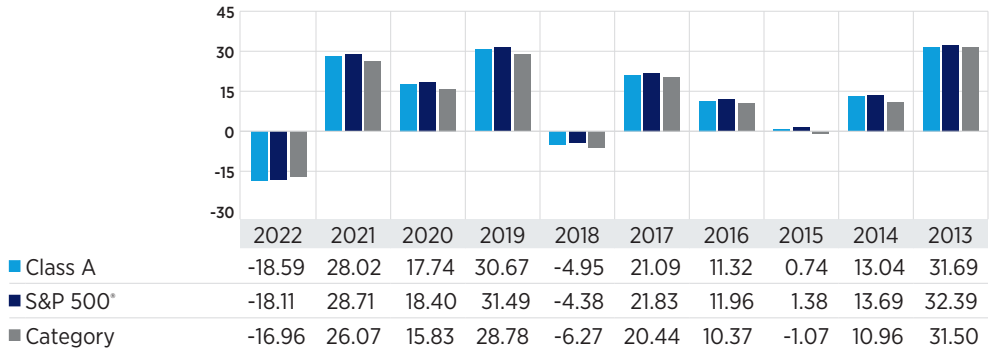
**The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds) or call 800-848-0920.**

## Top Sectors



Total may not equal 100% due to rounding and/or exclusion because of small sector positions.

## Calendar Year Returns (%) (without sales charge)



## Portfolio Management

BlackRock Investment Management, LLC, Subadviser  
Jennifer Hsui, CFA, Fund tenure since 2019  
Paul Whitehead, Fund tenure since 2022  
Peter Sietsema, CFA, Fund tenure since 2023

**BLACKROCK®**

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

**DEFINITIONS:** Average annual total returns are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. P/E ratio is the price of a stock divided by trailing 12-month earnings per share. Sharpe ratio measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. Standard deviation measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. Alpha represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. Beta measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. R-Squared measures the percentage of a fund's movements that can be explained by movements in a benchmark. Turnover measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at [nationwide.com/mutual-funds-prospectuses.jsp](http://nationwide.com/mutual-funds-prospectuses.jsp). These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

**KEY RISKS:** The Fund seeks to match the performance of an index. Correlation between Fund performance and index performance may be affected by Fund expenses, index composition changes, and the timing of Fund share purchases and redemptions. The Fund is subject to the risks of investing in equity securities. Please refer to the most recent prospectus for more detailed information.

**S&P 500® Index:** An unmanaged, market capitalization-weighted index of 500 stocks of leading large-cap U.S. companies in leading industries; gives a broad look at the U.S. equities market and those companies' stock price performance. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Morningstar and U.S. Bank). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index. S&P indexes are trademarks of Standard & Poor's and have been licensed for use by Nationwide Fund Advisors LLC. The Products are not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in the Products. BlackRock is a registered trademark of BlackRock, Inc. or its subsidiaries ("BlackRock"). Neither BlackRock nor the BlackRock Funds make any representations regarding the advisability of investing in Nationwide S&P 500 Index Fund.

Morningstar Ratings are based solely on a proprietary mathematical formula based on measures of risk and performance that it recalculates each month. The ratings formula measures the amount of variation in a fund's or ETF's monthly performance (excluding the effects of sales charges and loads) emphasizing downward variations and rewarding consistency. Ratings are subject to change every month. The top 10% of funds and ETFs in the category receive 5 stars; the next 22.5%, 4 stars; the next 35%, 3 stars; the next 22.5%, 2 stars; and the bottom 10%, 1 star. As of November 1, 2016, Morningstar no longer provides ratings for load-adjusted share classes. Other share classes may have different performance characteristics. Ratings are based on each fund's Class A performance. Current fund performance may be higher or lower, which may change a fund's star rating. Despite high ratings, funds may have experienced negative performance during the period. The fund received 3, 3 and 4 stars (Class A), 3, 3 and 3 stars (Class C) and 3, 4 and 4 stars (Institutional Service Class) for the 3-, 5- and 10-year periods among 1280, 1175 and 872 Large Blend funds, respectively. © 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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