



Nationwide
is on your side

Nationwide Investor Destinations Conservative Fund

Q3 2024
AS OF 09/30/24

Objective: Seeks to maximize total investment return for the stated level of risk

Class A: NDCAX
Inst Svc: NWWLX

Asset class: Allocation
Morningstar category: Conservative Allocation

All-in-one investment option

Offers investors a diversified, risk-based asset allocation strategy with the simplicity of one fund choice

Management expertise

Provides access to sophisticated managers chosen for their skill in their particular asset class

Strategic allocation approach

Actively managed by Nationwide to include exposure to U.S. domestic equities, international equities and fixed income

Portfolio Characteristics

Total Net Assets (all classes)	\$303M
Total Number of holdings	14
Sharpe ratio*	-0.34
Standard deviation*	7.79
Alpha*	0.12
Beta*	0.88
R-Squared*	99

Portfolio characteristics are based on Class A shares.
*Rolling 36 months

Target Allocations

	% of portfolio
Intermediate-term bonds	47.7
U.S. large-cap stocks	11.9
Long-term bonds	11.0
Short-term bonds	10.8
Inflation-protected bonds	5.0
Money market	5.0
U.S. mid-cap stocks	3.6
International stocks	2.7
U.S. small-cap stocks	0.9
Emerging markets stocks	0.8
High-yield bonds	0.7

Average Annual Total Returns (%)

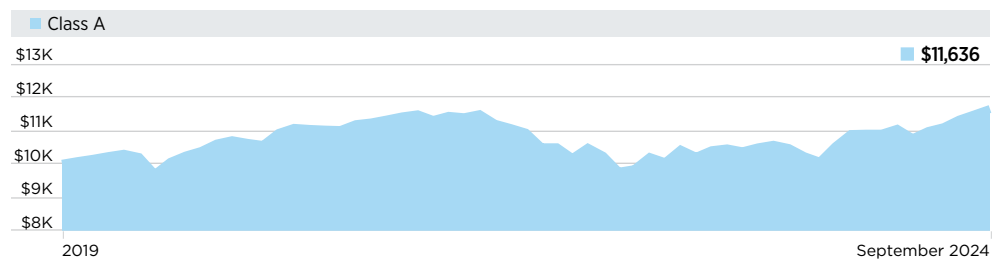
Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class A (without sales charge)	4.91	6.88	13.79	0.96	3.08	3.22
Class A (with 5.75% max sales charge)	-1.13	0.73	7.25	-1.01	1.86	2.61
Institutional Service Class	4.95	7.04	14.00	1.17	3.29	3.46
Morningstar Con Target Risk Index	5.93	6.97	14.94	0.41	2.75	3.25
Category	4.87	7.38	14.39	1.45	3.14	3.26

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class A	0.83	0.83	03/30/2000
Institutional Service Class	0.62	0.62	03/03/2014

The 12b-1 fees listed below are already included in the gross and net fees. The maximum sales charge would be paid directly from your investment. Sales charges and 12b-1 Fees: Class A - max front end sales charge of 5.75%, 0.25% 12b-1 fee (investment size may reduce or eliminate front-end sales charge). Institutional Service Class - no sales charge, no 12b-1 fee. The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. Please see the Fund's prospectus for more details.

Growth of \$10k (10/01/19-09/30/24)



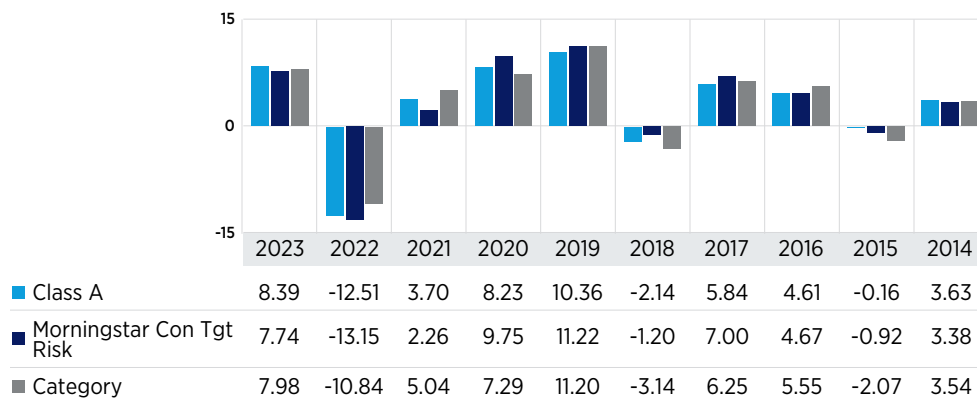
The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to nationwide.com/mutualfunds or call 800-848-0920.

Top Holdings

	% of portfolio
Nationwide Bond Portfolio	36.5
Nationwide Fundamental All Cap Equity Portfolio	10.6
Nationwide Loomis Core Bond Fund Class R6	10.5
Nationwide Loomis Short Term Bond R6	10.5
iShares 20+ Year Treasury Bond ETF	6.2
iShares 7-10 Year Treasury Bond ETF	5.3
Nationwide Inflation-Prot Sec R6	5.3
Nationwide US 130/30 Equity Portfolio R6	4.4
iShares U.S. Treasury Bond ETF	3.2
Nationwide International Index R6	2.8

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

Calendar Year Returns (%) (without sales charge)



Portfolio Management

Nationwide Fund Advisors (NFA)

Christopher C. Graham, Fund tenure since 2016

Keith P. Robinette, CFA, Fund tenure since 2017

Andrew Urban, CFA, Fund tenure since 2017



Underlying Portfolio Management Subadvisers

Amundi Asset Management US, Inc.
BlackRock Investment Management, LLC
Goldman Sachs Asset Management, L.P.
Jacobs Levy Equity Management, Inc.

Loomis, Sayles & Company, L.P.
Nationwide Asset Management, LLC
Neuberger Berman Investment Advisers LLC

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Definitions: **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark.

Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at nationwide.com/mutual-funds-prospectuses.jsp. These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.

PRINCIPAL STRATEGIES & RISK: The Nationwide Investor Destinations Funds are designed to provide diversification across a variety of asset classes, primarily by investing in underlying funds with the purpose of potentially reducing long-term risk and capturing potential profits across various asset classes. In addition to the expenses of the Nationwide Investor Destinations Funds, each investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. Each Fund is subject to different levels of risk, based on the types and sizes of its underlying asset class allocations and its allocation strategy. In addition, each Fund's underlying funds may be subject to specific investment risks, including but not limited to: stock market risk (equity securities); default risk and interest rate risk (bonds); currency fluctuations, political risks, differences in accounting and limited availability of information (international securities); and derivatives risk (many derivatives create investment leverage and are highly volatile). Please refer to the most recent prospectus for a more detailed explanation of each Fund's principal risks. Nationwide Asset Management, LLC provides asset allocation consulting services to Nationwide Fund Advisors (NFA); NFA makes allocation and fund selection decisions. There is no assurance that the investment objective of any fund (or that of any underlying fund) will be achieved or that a diversified portfolio will produce better results than a non-diversified portfolio. Diversification does not guarantee returns or insulate an investor from potential losses, including the possible loss of principal.

Morningstar Conservative Target Risk Index: The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Conservative Target Risk Index seeks approximately 20% exposure to global equity markets.

Market index performance is provided by a third-party source Nationwide Fund Advisors deems to be reliable (Morningstar and U.S. Bank). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses have been reflected. Individuals cannot invest directly in an index.

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