



# Nationwide WCM Focused Small Cap Fund\*

Mutual funds

Fact sheet

**Q4 2018**  
AS OF 12/31/18

Objective: Seeks long-term capital appreciation

Class A: NWGPX  
Class C: NWGQX  
Inst Svc: NWGSX

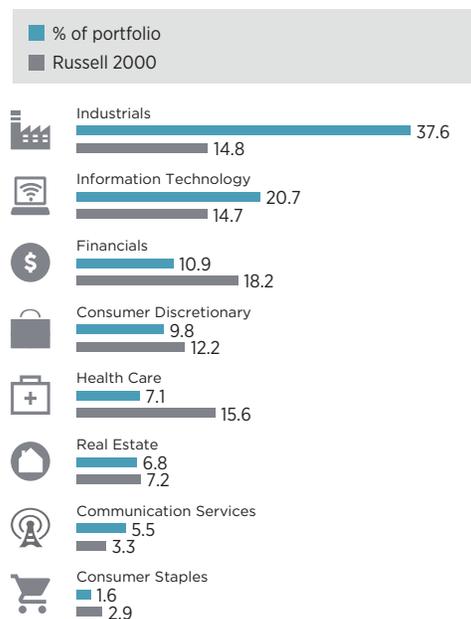
Asset class: U.S. Equity  
Morningstar category: Small Blend

**Focused approach:**  
25-40 highest conviction names in the Russell 2000 universe

**Three keys to success:**  
Firm must have a durable competitive advantage, shareholder friendly management and trade at a discount to intrinsic value

**High quality bias:**  
Rigorous due diligence process leads to a high quality portfolio, historically resulting in solid downside protection

## Top Sectors



## Average Annual Total Returns (%)

Share class	QTD	YTD	1-year	3-year	5-year	10-year
Class A (without sales charge)	-15.23	-8.84	-8.84	8.41	6.15	12.91
Class A (with 5.75% max sales charge)	-20.11	-14.08	-14.08	6.29	4.90	12.24
Class C	-15.37	-9.49	-9.49	7.61	5.38	12.16
Institutional Service Class	-15.17	-8.61	-8.61	8.70	6.45	13.24
Russell 2000 Index	-20.20	-11.01	-11.01	7.36	4.41	11.97
Category	-19.38	-12.72	-12.72	5.90	3.20	11.60

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a contractual expense limitation for direct annual Fund expenses for all classes for certain periods since inception, without which returns would have been lower.

Share class	Expense ratios		Inception date
	Gross (%)	Net (%)	
Class A	1.34	1.34	03/01/2007
Class C	2.09	2.09	03/01/2007
Institutional Service Class	1.09	1.09	03/01/2007

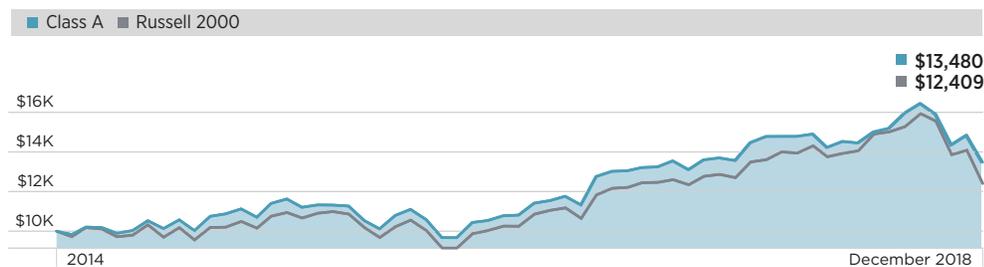
The expense ratios are as shown in the most recent prospectus. Expenses include underlying fund expenses. Please see the Fund's prospectus for more details.

## Top Holdings

Company	% of portfolio
America's Car-Mart, Inc.	6.8
Cass Information Systems, Inc.	6.1
UniFirst Corporation	5.8
Manhattan Associates Inc	4.9
SP Plus Corporation	4.8
Jones Lang LaSalle Incorporated	4.5
Brown & Brown, Inc.	4.4
EnerSys	4.3
Natus Medical Incorporated	4.2
Dycom Industries, Inc.	3.7

Holdings are provided for informational purposes and should not be deemed as a recommendation to buy or sell the securities.

## Growth of \$10k (01/01/14-12/31/18)



The results shown represent past performance; past performance does not guarantee future results. Current performance may be lower or higher than the past performance shown. Share price, principal value, and return will vary, and you may have a gain or a loss when you sell your shares. To obtain the most recent month-end performance, go to [nationwide.com/mutualfunds](http://nationwide.com/mutualfunds) or call 800-848-0920.

**Sales charges and 12b-1 Fees:** Class A - max front end sales charge of 5.75%, 0.25% 12b-1 fee (investment size may reduce or eliminate front-end sales charge). Class C - 1.00% Contingent Deferred Sales Charge, 1.00% 12b-1 fee. Institutional Service Class - no sales charge, no 12b-1 fee.

\*Formerly known as Nationwide HighMark Small Cap Core Equity Fund.

## Overall Morningstar Ratings™



Out of 644 investments. An investment's overall Morningstar Rating, based on Class A risk-adjusted return, is a weighted average of its applicable 3-, 5- and 10-year Ratings. See disclosures below.

## Portfolio Characteristics

Total Net Assets (all classes)	\$48.3M
Total Number of holdings	31
P/E ratio	22.6x
Sharpe Ratio*	0.5
Standard deviation*	15.4
Alpha*	1.4
Beta*	0.9
R-Squared*	92.6
Turnover	172%

Portfolio characteristics are based on Class A shares.

\*Rolling 36 months

## Calendar Year Returns (%) (without sales charge)



## Portfolio Management

**WCM Investment Management**, Subadviser  
**Jon Detter, CFA**, Fund tenure since 2017  
**Anthony Glickhouse, CFA**, Fund tenure since 2017  
**Pat McGee, CFA**, Fund tenure since 2017



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

**DEFINITIONS:** **Average annual total returns** are the annual compounded returns that would have produced the cumulative total return if fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by trailing 12-month earnings per share. **Sharpe ratio** measures excess return per unit of risk (standard deviation). A higher Sharpe ratio suggests better risk-adjusted performance. **Standard deviation** measures performance fluctuation, may not be indicative of future risk and is not a predictor of returns. **Alpha** represents the excess returns of a fund relative to its benchmark. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures volatility in relation to the fund's benchmark. A beta of less than 1.0 indicates lower volatility, while a beta of more than 1.0 indicates higher volatility relative to the benchmark. **R-Squared** measures the percentage of a fund's movements that can be explained by movements in a benchmark. **Turnover** measures how frequently investments are bought and sold within a fund during a 12 month period. The portfolio turnover rate is as of the fund's fiscal year end and is usually expressed as a percentage of the total value of a fund.

**Call 800-848-0920 to request a summary prospectus and/or a prospectus, or download prospectuses at [nationwide.com/mutual-funds-prospectuses.jsp](http://nationwide.com/mutual-funds-prospectuses.jsp). These prospectuses outline investment objectives, risks, fees, charges and expenses, and other information that you should read and consider carefully before investing.**

**KEY RISKS:** The Fund is subject to the risks of investing in equity securities (including small companies). Smaller companies are usually less stable in price and less liquid than larger, more established companies. Smaller companies are more vulnerable than larger companies to adverse business and economic developments and may have more limited resources. Therefore, they generally involve greater risk. The Fund may invest in more-aggressive investments such as derivatives (which create investment leverage and are highly volatile). The Fund also is subject to the risks of investing in foreign securities (which may be more volatile, harder to price and less liquid than U.S. securities). The Fund may hold larger positions in fewer securities and financial instruments than other funds; therefore a change in value of a single security or instrument may have a substantial impact on the Fund's value and total return. Please refer to the most recent prospectus for more detailed information.

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Morningstar Ratings are based solely on a proprietary mathematical formula based on measures of risk and performance that it recalculates each month. The ratings formula measures the amount of variation in a fund's or ETF's monthly performance (excluding the effects of sales charges and loads) emphasizing downward variations and rewarding consistency. Ratings are subject to change every month. The top 10% of funds and ETFs in the category receive 5 stars; the next 22.5%, 4 stars; the next 35%, 3 stars; the next 22.5%, 2 stars; and the bottom 10%, 1 star. As of November 1, 2016, Morningstar no longer provides ratings for load-adjusted share classes. Other share classes may have different performance characteristics. Ratings are based on each fund's Class A performance. Current fund performance may be higher or lower, which may change a fund's star rating. Despite high ratings, funds may have experienced negative performance during the period. The fund received 4, 5 and 4 stars (Class A), 4, 4 and 3 stars (Class C) and 4, 5 and 4 stars (Institutional Service Class) for the 3-, 5- and 10-year periods among 644, 541 and 393 Small Blend funds, respectively. © 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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