**Part I** Reporting Issuer

1. Issuer's name
   - Nationwide High Yield Bond Fund (formerly UBS High Yield Fund)

2. Issuer's employer identification number (EIN)
   - 13-3959136

3. Name of contact for additional information
   - Nationwide Funds

4. Telephone No. of contact
   - 1 800-848-0870

5. Email address of contact
   - web.help@nationwide.com

6. Number and street for P.O. box (if mail is not delivered to street address) of contact
   - P.O. Box 701

7. City, town, or post office, state, and Zip code of contact
   - Milwaukee, WI 53201-0701

8. Date of action
   - November 19, 2012

9. Classification and description
   - Reorganization from UBS High Yield Fund to Nationwide High Yield Bond Fund

10. CUSIP number
    - SEE BELOW

11. Serial number(s)
    - SEE BELOW

12. Ticker symbol
    - SEE BELOW

13. Account number(s)
    - SEE BELOW

**Part II** Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. On November 19, 2012, pursuant to a plan of reorganization within the meaning of Section 388(a)(1)(f) all of the assets of UBS High Yield Fund (Target Fund) were acquired by Nationwide High Yield Bond Fund (Acquiring Fund) in exchange solely for shares of beneficial interest, no par value, of the Acquiring Fund.

<table>
<thead>
<tr>
<th>Target Fund</th>
<th>Acquiring Fund</th>
<th>Acquiring Fund</th>
<th>Acquiring Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>UBS High Yield Fund</td>
<td>Nationwide High Yield Bond Fund</td>
<td>CUSIP 63867V143</td>
<td>Ticker GHAX</td>
</tr>
<tr>
<td>Class A</td>
<td>Class A</td>
<td></td>
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<tr>
<td>Class C</td>
<td>Class C</td>
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<tr>
<td>Class Y</td>
<td>Institutional Class</td>
<td></td>
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</tbody>
</table>

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The tax basis of each share of Nationwide High Yield Bond Fund received in the reorganization was the same as the tax basis of the share of UBS High Yield Fund exchanged therefor.

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. N/A
17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

Reorganization was intended to be a tax-free reorganization pursuant to Section 368(a) of the Code. The principal federal income tax consequences that are expected to result from Reorganization of Target Fund into Acquiring Fund are as follows:

- no gain or loss was recognized by the Target Fund or the shareholders of the Target Fund as a direct result of the Reorganization pursuant to Sections 361(c)(1) and 354(a) of the Code;

- no gain or loss was recognized by the Acquiring Fund as a direct result of the Reorganization pursuant to Section 1032(a) of the Code;

- the basis of the assets of the Target Fund received by the Acquiring Fund was the same as the basis of those assets in the hands of the Target Fund immediately prior to the exchange pursuant to Section 362(b) of the Code;

- the holding period of the assets of the Target Fund received by the Acquiring Fund included the period during which such assets were held by the Target Fund pursuant to Section 1223(2) of the Code;

- the aggregate tax basis of the shares of the Acquiring Fund received by a shareholder of the Target Fund as part of the Reorganization was the same as the shareholder's aggregate tax basis of the shares of the Target Fund pursuant to Section 358(a)(1) of the Code, and

- the holding period of the shares of the Acquiring Fund received by a shareholder of the Target Fund as part of the Reorganization included the period that a shareholder held the shares of the Target Fund (provided that such shares of the Target Fund are capital assets in the hands of such shareholder as of the Closing) pursuant to Section 1223(1) of the Code.

18. Can any resulting loss be recognized? □ No

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year: The tax year end of Nationwide Global Equity Fund is June 30, 2013.

Signature □ A signed copy is maintained by issuer. Date □ January 14, 2013

Print your name □ Jacqueline Payton

Paid Preparer Use Only

Print/Type preparer's name □ Preparer's signature □ Date □

Check □ if self-employed

FTIN □

Phone □

File Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0051.