Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1  Issuer’s name
Natl Core Plus Bond Fund (formerly The Advisors’ Inner Circle Fund - TS&W Fixed Income Portfolio)

2  Issuer’s employer identification number (EIN)
23-2664600

3  Name of contact for additional information
Nationwide Funds

4  Telephone No. of contact
1-800-948-0920

5  Email address of contact
web help@nationwide.com

6  Number and street (or P.O. box if mail is not delivered to street address) of contact
P.O. Box 701

7  City, town, or post office, state, and ZIP code of contact
Milwaukee, WI 53201-0701

8  Date of action
April 19, 2013

9  Classification and description
Reorganization from The Advisors’ Inner Circle Fund - TS&W Fixed Income Portfolio to Nationwide Core Plus Bond Fund

10 CUSIP number
SEE BELOW

11 Serial number(s)
SEE BELOW

12 Ticker symbol
SEE BELOW

13 Account number(s)
SEE BELOW

Part II  Organizational Action
Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action.
On April 19, 2013, pursuant to a plan of reorganization within the meaning of Section 388(a)(1)(f) all of the assets of The Advisors’ Inner Circle Fund - TS&W Fixed Income Portfolio (Target Fund) were acquired by Nationwide Core Plus Bond Fund (Acquiring Fund) in exchange solely for shares of beneficial interest, no par value, of the Acquiring Fund.

<table>
<thead>
<tr>
<th>Target Fund:</th>
<th>Acquiring Fund:</th>
<th>Acquiring Fund:</th>
<th>Acquiring Fund:</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Advisors’ Inner Circle Fund - TS&amp;W Fixed Income Portfolio</td>
<td>Nationwide Core Plus Bond Fund</td>
<td>CUSIP number: 63866B500</td>
<td>Ticker: NWCPX</td>
</tr>
<tr>
<td>Class A</td>
<td>Institutional Class</td>
<td>63866B708</td>
<td>NWCI</td>
</tr>
<tr>
<td>Institutional Class</td>
<td>Institutional Service Class</td>
<td>63866B609</td>
<td>NWCSX</td>
</tr>
</tbody>
</table>

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.
The tax basis of each share of Nationwide Core Plus Bond Fund received in the reorganization was the same as the tax basis of the share of The Advisors’ Inner Circle Fund - TS&W Fixed Income Portfolio exchanged therefor.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.
N/A

For Paperwork Reduction Act Notice, see the separate Instructions.
17   List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. Reorganization was intended to be a tax-free reorganization pursuant to Section 368(a) of the Code. The principal federal income tax consequences that are expected to result from Reorganization of Target Fund into Acquiring Fund are as follows:
   no gain or loss was recognized by the Target Fund or the shareholders of the Target Fund as a direct result of the Reorganization pursuant to Sections 361(c)(1) and 354(a) of the Code;
   no gain or loss was recognized by the Acquiring Fund as a direct result of the Reorganization pursuant to Section 1032(a) of the Code;
   the basis of the assets of the Target Fund received by the Acquiring Fund was the same as the basis of those assets in the hands of the Target Fund immediately prior to the exchange pursuant to Section 362(b) of the Code;
   the holding period of the assets of the Target Fund received by the Acquiring Fund included the period during which such assets were held by the Target Fund pursuant to Section 1223(2) of the Code;
   the aggregate tax basis of the shares of the Acquiring Fund to be received by a shareholder of the Target Fund as part of the Reorganization was the same as the shareholder's aggregate tax basis of the shares of the Target Fund pursuant to Section 358(a)(1) of the Code; and
   the holding period of the shares of the Acquiring Fund received by a shareholder of the Target Fund as part of the Reorganization included the period that a shareholder held the shares of the Target Fund (provided that such shares of the Target Fund are capital assets in the hands of such shareholder as of the Closing) pursuant to Section 1223(1) of the Code.

18   Can any resulting loss be recognized?  No

19   Provide any other information necessary to implement the adjustment, such as the reportable tax year. The tax year end of Nationwide Core Plus Bond Fund is October 31, 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature  A signed copy is maintained by issuer.

Print your name  Jacqueline Payton

Date  May 13, 2013

Print/Type preparer’s name  Preparer’s signature

Title  Assistant Treasurer

Check [] if self-employed

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
U.S. Income Tax Return for
Regulated Investment Companies

For calendar year 2010 or tax year beginning 11/01/2010, and ending 10/31/2011

A. Year of RIC status election
1992

B. Date fund was established (see instructions)
11/25/1991

C. Employer identification number
23-2664600

D. Total assets (see instructions)
$ 62,955,975.

Part I - Investment Company Taxable Income (see instructions)

1. Dividends
2. Interest
3. Net foreign currency gain or (loss) from section 988 transactions (attach schedule)
4. Payments with respect to securities loans
5. Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 12 (attach Schedule D (Form 1120))
6. Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)
7. Other income (see instructions - attach schedule)
8. Total income. Add lines 1 through 7
9. Compensation of officers (Schedule E, line 2)
10. Salaries and wages (less employment credits)
11. Rents
12. Taxes and licenses
13. Interest
14. Depreciation (attach Form 4562)
15. Advertising
16. Registration fees
17. Insurance
18. Accounting and legal services
19. Management and investment advisory fees
20. Transfer agency, shareholder servicing, and custodian fees and expenses
21. Reports to shareholders
22. Other deductions (see instructions - attach schedule)
23. Total deductions. Add lines 9 through 22
24. Taxable income before deduction for dividends paid. Subtract line 23 from line 8
25. Less: Deduction for dividends paid (Schedule A, line 8a)
26. Investment company taxable income. Subtract line 25 from line 24
27. Total tax (Schedule J, line 7)
28. 2009 overpayment credited to 2010
28a. 2010 estimated tax payments
28b. NONE
28c. (Form 4566)
28d. NONE
28e. Tax deposited with Form 7004
28f. Credit for tax paid on undistributed capital gains (attach Form 2439)
28g. Credit for federal tax paid on fuels (attach Form 4136)
28h. Refundable credits from Schedule 30, line 19c, and Form 8827, line 8c
29. Estimated tax penalty (see instructions): Check if Form 2220 is attached
30. Amount owed. If line 28 is smaller than the total of lines 27 and 29, enter amount owed
31. Overpayment. If line 28 is larger than the total of lines 27 and 29, enter amount overpaid
32. Enter amount from line 31. Credited to 2011 estimated tax

Sign Here

Preparer
Print/Type preparer's name
Preparer's signature
Date
Title

Use Only
Firm's name
GRANT THORNTON LLP
Firm's address
2001 MARKET STREET, SUITE 3100
PHILADELPHIA, PA 19103
Phone no.
215-561-4200

USA
For Paperwork Reduction Act Notice, see separate instructions.
IC 3610 04 020
2106AJ 7817 04/27/2012 10:25:37 V10-8.2
Class Structure

The Target Fund offers one class of shares, while the Acquiring Fund offers Class A, Institutional Service Class and Institutional Class shares. The shareholders of the Target Fund will receive Institutional Class shares of the Acquiring Fund in connection with the Reorganization.

The eligibility requirements, distribution and service fees and sales charges of the Target Fund and Acquiring Fund are further described, and the material differences are highlighted, in the following sub-sections.

Eligibility Requirements. Shares of the Target Fund are generally available for purchase by investors, subject to a minimum initial purchase amount of $2,500 ($500 for individual retirement accounts ("IRAs") and $250 for Spousal IRAs).

Institutional Class shares of the Acquiring Fund are subject to a minimum initial investment of $1,000,000 (waived for Target Fund shareholders receiving Acquiring Fund shares as part of the Reorganization), and are available for purchase exclusively by: (1) funds of funds offered by NF Distributors or other affiliates of the Acquiring Fund; (2) retirement plans for which no third party administrator receives compensation from the Acquiring Fund; (3) institutional advisory accounts of NF Advisers’s affiliates; those accounts which have client relationships with an affiliate of NF Advisers, its affiliates and their corporate sponsors and subsidiaries and related retirement plans; (4) rollover individual retirement accounts from each institutional advisory account; (5) a bank, trust company or similar financial institution investing for its own account or for trust accounts for which it has authority to make investment decisions as long as the accounts are not part of a program that requires payment of Rule 12b-1 or administrative services fees to the financial institution; (6) registered investment advisors investing on behalf of institutions and high net-worth individuals whose advisors derive compensation for advisory services exclusively from clients; (7) high net-worth individuals who invest directly without using the services of a broker, investment adviser or other financial intermediary; or (8) current holders of Institutional Class shares of any Nationwide Fund.

Additional information about the eligibility requirements to purchase the Target Fund’s and the Acquiring Fund’s shares is available in their respective Prospectuses and SAI.

Sales Charges. Shares of the Target Fund and Institutional Class shares of the Acquiring Fund are offered at NAV, without initial sales charges or CDICs. You will not pay an initial sales charge and you will not be charged a CDIC on shares of the Acquiring Fund that you receive in connection with the Reorganization.

Distributions Plans and Service Plans. Neither the Target Fund nor the Institutional Class shares of the Acquiring Fund pays service or distribution fees. For more information about the distribution of the Acquiring Fund’s shares, please refer to the “Investing with Nationwide Funds” section of the Acquiring Fund’s Prospectus, which is incorporated herein by reference, and to the “Investment Advisory and Other Services” section of the Acquiring Fund’s SAI.

Comparison of Purchase, Redemption and Exchange Procedures

Purchase Procedures

The purchase procedures employed by the Target Fund and the Acquiring Fund are similar. The Target Fund and the Acquiring Fund both offer shares through their respective distributors on a continuous basis. Shares of the Target Fund and the Acquiring Fund may be purchased directly through their respective transfer agents and through other authorized financial intermediaries. The purchase price of each share of the Target Fund and the Acquiring Fund is based on the net asset value next determined after the order is received in proper form by the Target Fund or Acquiring Fund or their respective agents. Purchases of shares of the Acquiring Fund may be made by mail, telephone or online.

Additional information regarding the purchase procedures of the Target Fund and the Acquiring Fund is available in their respective Prospectuses. The cover page of this Proxy Statement/Prospectus explains how you can obtain a copy of each Prospectus.
Shares. The Trustees of the Target Fund and the Acquiring Fund have the power to issue shares without shareholder approval. The governing documents of the Target Fund and the Acquiring Fund indicate that the amount of shares that the Target Fund and Acquiring Fund each may issue is unlimited. Shares of the Target Fund and the Acquiring Fund have no preemptive rights.

Organization. The Target Fund is a series of the AIC Trust, a Massachusetts business trust (a "MA Trust") formed under the laws of the Commonwealth of Massachusetts. The AIC Trust is governed by its Amended and Restated Agreement and Declaration of Trust (the "Declaration") and its Bylaws, each as may be amended, and its business and affairs are managed under the supervision of its Board of Trustees. The Acquiring Fund is a series of the NMF Trust, a Delaware statutory trust (a "DE Trust") pursuant to the Delaware Statutory Trust Act ("Delaware Act"). The NMF Trust is governed by its Second Amended and Restated Agreement and Declaration of Trust (also, a "Declaration" and, together with the Declaration of the AIC Trust, the "Declarations") and its Second Amended and Restated Bylaws, and its business and affairs are managed under the supervision of its Board of Trustees.

Composition of the Board of Trustees. The Board of Trustees of the Target Fund shall be composed of between no less than three nor more than fifteen Trustees, each of whom shall hold office during the lifetime of the AIC Trust or until the election and qualification of his or her successor, or until he or she sooner dies, resigns or is removed.

The Board of Trustees of the Acquiring Fund shall be composed of between no less than one nor more than fifteen Trustees, each of whom shall hold office for the lifetime of the NMF Trust or until such Trustee’s earlier death, resignation, removal, retirement or inability otherwise to serve, or, if sooner than any of such events, until the next meeting of shareholders called for the purpose of electing Trustees or consent of shareholders in lieu thereof for the election of Trustees, and until the election and qualification of his or her successor.

Shareholder Meetings and Rights of Shareholders to Call a Meeting. The Target Fund and the Acquiring Fund are not required to hold annual meetings of shareholders.

The Bylaws of the Target Fund provide that special meetings of shareholders may be called by the Trustees, by the president or, if the Trustees and the president shall fail to call any meeting of shareholders for a period of 30 days after written application of one or more shareholders who hold at least 25% of all shares issued and outstanding and entitled to vote at the meeting, then such shareholders may call such meeting.

The Bylaws of the Acquiring Fund provide that shareholder meetings may be called by the NMF Board, by the chairperson or by the president or any vice president of the NMF Trust for the purpose of nominating specific persons for election to, or to fill vacancies on, the NMF Board ("Nominations") and taking action upon any other business matter deemed by the NMF Board to be necessary or desirable ("Business Proposals"). A shareholder meeting must be called by the chairperson, the president or any vice president of the NMF Trust by written request from: (a) a shareholder holding not less than 10% of the outstanding shares of the NMF Trust; or (b) with respect to Business Proposals, shareholders holding not less than a majority of the outstanding shares of the NMF Trust.

Submission of Shareholder Proposals. For the Acquiring Fund, a shareholder making a proposal at a shareholder meeting must: (i) have promptly provided to the NMF Trust any other information reasonably requested by the NMF Trust; (ii) have been a shareholder of record at the time that the written request was submitted to the NMF Trust; and (iii) be entitled to vote at the shareholder meeting; or (iv) be entitled to vote at the shareholder meeting; or (v) the Trustees must determine that the proposal is lawful and proper to bring before the shareholder meeting; or (vi) the shareholder or its proxy must attend the shareholder meeting and present the proposal at the shareholder meeting, as it may be adjourned from time to time; and (vii) the requesting shareholder must pay the NMF Trust in advance the reasonably estimated cost of preparing and mailing the notice, proxy card and proxy statement relating thereto, with respect to each proposal, which an authorized officer of the NMF Trust shall determine and specify to the requesting shareholder.