



# New York Only: No Illustration Acknowledgement Process Discontinued

**Signed illustrations or Preliminary Information Statement required with applications effective August 18, 2023.**

The New York Department of Insurance recently communicated to Nationwide that the No Illustration Acknowledgement (NIA) process does not comply with regulatory requirements. To meet those requirements, effective August 18, 2023, all financial professionals doing business in the state of New York must have their prospective insurance clients sign and date the illustration or preliminary information statement prior to or at the time of sale.

<u>Product</u>	<u>Requirement</u>	<u>Signed on or Before the Date of the Application By</u>
Nationwide YourLife Indexed Universal Life Accumulator & Protector	Illustration	Applicant/Policy Owner & Financial Professional
Nationwide Guaranteed Level 10, 15, 20 & 30 Year Term	Preliminary Information Statement	Financial Professional
Nationwide 20 Pay Whole Life & Nationwide Whole Life 100	Preliminary Information Statement	Financial Professional
Nationwide No-Lapse Guarantee UL II & Nationwide YourLife CareMatters	Preliminary Information Statement	Applicant/Policy Owner and Financial Professional

Nationwide is customizing iPipeline to keep things simple. Effective August 18, 2023:

- The financial professional will be able to upload a signed or unsigned illustration or preliminary information statement into the eApplication
- Unsigned documents will now be e-signed at the same time as the application

## Additional details

Financial professionals will be required to resubmit non-compliant submissions. If you have questions about these changes or need assistance with another matter, please contact our Life Insurance Solutions Center at 1-800-848-6331 or visit [nationwidefinancial.com](https://nationwidefinancial.com) for additional assistance.



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