Nationwide® IUL Accumulator II 2020

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IUL Rate Guide

Current and guaranteed rates as of March 15, 2026

The Nationwide Indexed Universal Life (IUL) Accumulator II 2020 offers you the flexibility to choose from a wide range of indexed interest strategies and a fixed interest strategy — or any combination of the strategies — to help reach your goals.

In the table below, the current rate column shows the rates as of the date listed above. The guaranteed rates will not change once the policy is in force.

Traditional index strategies	Current rate[1]	Guaranteed rate
Core strategies		
One-Year Multi-Index Monthly Average Indexed Interest Strategy		
Cap rate	14%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
One-Year S&P 500® Point-to-Point Indexed Interest Strategy		
Cap rate	10.25%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy		
Spread rate	5.75%	10%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
High cap strategies		
One-Year High Cap Multi-Index Monthly Average Indexed Interest Strategy		
Cap rate	25%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0.65%	1.5%
One-Year High Cap S&P 500® Point-to-Point Indexed Interest Strategy		
Cap rate	13.25%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	1%	1.5%

[1] Current rates are subject to change. Please contact your life insurance professional for current rate information.

Volatility control index strategies	Current rate	Guaranteed rate
Plus strategies		
One-Year J.P. Morgan Mercury℠ Plus Indexed Interest Strategy		
Cap rate	None	None
Participation rate	190%	65%
Floor rate	0%	0%
Plus strategy credit (available only on Plus strategies)	0.6%	0%
Indexed strategy charge	0%	0%
One-Year BNPP Global H-Factor® Plus Indexed Interest Strategy		
Cap rate	None	None
Participation rate	240%	65%
Floor rate	0%	0%
Plus strategy credit (available only on Plus strategies)	0.6%	0%
Indexed strategy charge	0%	0%
High participation strategies		
One-Year J.P. Morgan Mercury℠ High Participation Indexed Interest Strategy		
Cap rate	None	None
Participation rate	215%	65%
Floor rate	0%	0%
Indexed strategy charge	0%	0%
One-Year BNPP Global H-Factor® High Participation Indexed Interest Strategy		
Cap rate	None	None
Participation rate	270%	65%
Floor rate	0%	0%
Indexed strategy charge	0%	0%
High participation select strategies		
One-Year J.P. Morgan Mercury℠ High Participation Select Indexed Interest Strategy		
Cap rate	None	None
Participation rate	255%	65%
Floor rate	0%	0%
Indexed strategy charge	1%	1.5%
One-Year BNPP Global H-Factor® High Participation Select Indexed Interest Strategy		
Cap rate	None	None
Participation rate	320%	65%
Floor rate	0%	0%
Indexed strategy charge	1%	1.5%

Fixed interest strategy	Current rate	Guaranteed rate
Credited rate	4.25%	1%

About the historical look-back rates

Nationwide IUL Accumulator II 2020 indexed interest strategies were not available during the periods shown below. The historical look-back rates indicate how the strategies might have performed had they been available during those periods. They are an average of the 1-year rates calculated for each of the strategies. Look-back rates include the current participation, floor, and cap or spread rates that apply to the strategy. The strategy charges for the High-Cap and High-Par Select strategies and the 0.60% Plus credit for the Volatility Control Plus strategies are not included. Please refer to the next page for more details on how the look-back rates are calculated.

	30-year	25-year	20-year	15-year	10-year	5-year
Traditional strategies						
Core strategies						
One-Year Multi-Index Monthly Average Indexed Interest Strategy	7.62%	7.05%	7.67%	8.09%	8.77%	7.52%
One-Year S&P 500® Point-to-Point Indexed Interest Strategy	6.97%	6.88%	7.15%	7.70%	7.83%	7.14%
One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy	8.52%	7.69%	8.55%	9.15%	10.38%	9.09%
High-cap strategies						
One-Year High-Cap Multi-Index Monthly Average Indexed Interest Strategy	9.02%	7.85%	8.54%	8.79%	9.78%	8.29%
One-Year High-Cap S&P 500® Point-to-Point Indexed Interest Strategy	8.49%	8.33%	8.75%	9.46%	9.73%	8.85%
Volatility control strategies[2]						
Plus indexed interest strategies[3]						
One-Year J.P. Morgan Mercury℠ Plus	N/A	N/A	12.63%	11.61%	8.59%	0.17%
One-Year BNPP Global H-Factor® Index Plus	N/A	N/A	N/A	14.77%	12.70%	4.77%
High-participation indexed interest strategies						
One-Year J.P. Morgan Mercury℠ High Par	N/A	N/A	14.29%	13.14%	9.72%	0.19%
One-Year BNPP Global H-Factor® Index High Par	N/A	N/A	N/A	16.62%	14.29%	5.37%
High-participation select indexed interest strategies						
One-Year J.P. Morgan Mercury℠ High Par Select	N/A	N/A	16.94%	15.59%	11.52%	0.22%
One-Year BNPP Global H-Factor® Index High Par Select	N/A	N/A	N/A	19.70%	16.93%	6.36%
Index performance history — This table lists the performance of each index with no cap, participation, spread or floor rates applied. It is included for comparison purposes only.						
S&P 500® Index	9.37%	8.58%	9.91%	12.74%	13.66%	10.57%
J.P. Morgan Mercury℠ Index	N/A	N/A	5.40%	4.63%	2.23%	-4.81%
BNPP Global H-Factor® Index	N/A	N/A	N/A	5.41%	4.17%	-0.41%

These historical look-back rates are as of January 15, 2026, and they are updated annually.

The actual participation and cap rates would have differed within the periods shown. The look-back rates are an indication of respective index performance in the past, have no bearing on future changes in the reference indexes and are not guaranteed. Actual results may be better or worse than shown.

[2] The J.P. Morgan Mercury (established on 4/25/2022) and BNP Paribas Global H-Factor (established on 4/8/2022) performance shown is backtested by applying the index strategy to historical financial data when all components were available and was designed with the benefit of hindsight. **Backtested performance is hypothetical and has been provided for informational purposes only. There is no guarantee that selecting a volatility control indexed interest strategy will result in greater interest crediting than indexed interest strategies that do not use a volatility control reference index or that any interest will be credited for a particular index segment.**

[3] This is the nonguaranteed Plus strategy credit.

Calculating the look-back rates

The One-Year Multi-Index Monthly Average Indexed Interest Strategy look-back rates were calculated using a weighted blend (50% from the best-performing index, 30% from the second-best performing index and 20% from the third-best performing index) of the actual S&P 500® Index, Nasdaq-100® and Dow Jones Industrial Average® results (excluding dividends) over the time periods shown. In addition, the following factors were applied:

- **One-Year Multi-Index Monthly Average Indexed Interest Strategy**
  - 100% participation rate, 14% cap rate and 0% floor rate
- **One-Year High-Cap Multi-Index Monthly Average Indexed Interest Strategy**
  - 100% participation rate, 25% cap rate and 0% floor rate

The One-Year S&P 500® Point-to-Point Indexed Interest Strategy look-back rates were calculated using the actual S&P 500® Index results (excluding dividends) over the time periods shown. In addition, the following factors were applied:

- **One-Year S&P 500® Point-to-Point Indexed Interest Strategy**
  - 100% participation rate, 10.25% cap rate and 0% floor rate
- **One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy**
  - 100% participation rate, 5.75% spread, no cap rate and 0% floor rate
- **One-Year High-Cap S&P 500® Point-to-Point Indexed Interest Strategy**
  - 100% participation rate, 13.25% cap rate and 0% floor rate

The One-Year J.P. Morgan Mercury℠ indexed interest strategies are new, so the look-back rates are hypothetical based on how they might have performed had they been available in the time periods shown. The results are limited to when all elements of the index were available. In addition, the following factors were applied:

- **One-Year J.P. Morgan Mercury℠ Plus Indexed Interest Strategy**
  - 190% participation rate, no cap rate and a 0% floor rate
- **One-Year J.P. Morgan Mercury℠ High Participation Indexed Interest Strategy**
  - 215% participation rate, no cap rate and a 0% floor rate
- **One-Year J.P. Morgan Mercury℠ High Participation Select Indexed Interest Strategy**
  - 255% participation rate, no cap rate and a 0% floor rate

The One-Year BNPP Global H-Factor® indexed interest strategies are new, so the look-back rates are hypothetical based on how they might have performed had they been available in the time periods shown. The results are limited to when all elements of the index were available. In addition, the following factors were applied:

- **One-Year BNPP Global H-Factor® Plus Indexed Interest Strategy**
  - 240% participation rate, no cap rate and a 0% floor rate
- **One-Year BNPP Global H-Factor® High Participation Indexed Interest Strategy**
  - 270% participation rate, no cap rate and a 0% floor rate
- **One-Year BNPP Global H-Factor® High Participation Select Indexed Interest Strategy**
  - 320% participation rate, no cap rate and a 0% floor rate

Work with your financial professional to choose the options that are right for you.

Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments and do not receive dividends or capital gains. Past performance of an index is no indication of future crediting rates.

The JP Morgan Mercury and the BNP Paribas Global H-Factor are reference indices that use volatility control methodologies. These indices tend to limit the highs and lows of index performance, which generally allows Nationwide to offer greater participation rates than are offered with other indexed interest strategies based on reference indices. There is no guarantee that selecting a volatility control indexed interest strategy will result in greater interest crediting than indexed interest strategies that do not use a volatility control reference index or that any interest will be credited for a particular index segment.

The performance of the JP Morgan Mercury Index and the BNP Paribas Global H-Factor Index are calculated on an excess return basis which includes calculation elements that reduce index performance, including that it does not allocate to any interest-bearing cash rate allocations. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments. JP Morgan Mercury and BNP Paribas Global H-Factor also deduct notional charge(s) in calculating reference index performance. This deduction(s) will reduce the potential positive change in the reference index performance and increase the potential negative change in the reference index performance used in the interest crediting formulas.

For additional information about the indices' strategies and related risks, refer to jpmorgan.com/content/dam/jpm/structured-products-documents/indices/JPUSMERC-Report-JPM.pdf for JP Morgan Mercury and marketing-indx.bnpparibas.com/wp-content/uploads/sites/11/BNPP-Global-H-Factor-Brochure.pdf for BNPP Global H-Factor.

Future Plus Strategy Credit rates may be lower and may vary by indexed interest strategy and index segment. We may suspend or discontinue the Plus Strategy Credit for new index segments at any time.

High participation rate indexed interest strategies generally offer greater participation rates than the Plus indexed interest strategies in exchange for not offering the nonguaranteed index segment maturity value credit rate. There is no guarantee that selecting a high participation rate indexed interest strategy will result in greater interest crediting or that any interest will be credited for a particular index segment.

High participation select indexed interest strategies generally offer greater participation rates or cap rates than the comparable core indexed interest strategies using the same reference index in exchange for an indexed strategy charge. There is no guarantee that selecting a high participation select indexed interest strategy will result in greater interest crediting or that any interest will be credited for a particular index segment.

High cap indexed interest strategies generally offer greater cap rates than standard cap rate indexed interest strategies in exchange for an indexed strategy charge deducted at the time an index segment is created. There is no guarantee that selecting a high cap indexed interest strategy will result in greater interest crediting than indexed interest strategies that do not offer a high cap rate or that any interest will be credited for a particular index segment.

Nationwide may discontinue any index that becomes unavailable (i.e., is no longer published) or the calculation of which is substantially changed. Nationwide may substitute with a comparable index or may adjust the method of calculating index segment interest.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Guarantees are subject to the claims-paying ability of the issuing insurer. Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio. Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company.

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