



Nationwide® No-Lapse Guarantee UL II

# Flexible, guaranteed protection for your evolving needs



# Protection you can feel comfortable with

Nothing says security like knowing you and your family will be protected, even in the face of challenging events. As you reach your current goals and work toward setting new ones, let Nationwide® No-Lapse Guarantee Universal Life (UL) II help put your mind at ease.

It offers affordable, guaranteed protection that can be customized to meet your current specific needs, while still being flexible enough to evolve as your needs change.

## **Life insurance considerations**

Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges associated with it that vary based on your decisions and characteristics including sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.



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# Flexible coverage for today and tomorrow

Nationwide No-Lapse Guarantee UL II is an affordable universal life insurance product that offers flexible premiums and coverage lengths that allow you to adjust the policy as your needs change.

Because the goal of this product is death benefit protection rather than cash value growth, it's more affordable than most other permanent products. Nationwide No-Lapse Guarantee UL II offers unique features and riders that can help tailor the policy to your specific needs.



## Definition

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### Riders

Additional benefits that can be added for an additional cost to help customize the policy to meet your specific needs.





# A single solution to meet a variety of needs

## Estate planning

Preserve and efficiently pass your wealth on to children, grandchildren or even a charitable organization. You can also provide funds to cover estate taxes, fees or final medical bills.

## Income replacement

Replace lost income so loved ones can maintain their current lifestyle after you're gone.

## Long-term care (LTC) expenses

The Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider can help keep you comfortable in the event that you need long-term care.<sup>1</sup>

## Leave a legacy

Turn the money you have into a potentially larger legacy than you might otherwise be able to leave.

## Guaranteed protection

The no-lapse guarantee feature helps keep your family members protected, provided that the policy is managed as shown in your sales proposal.

## Terminal illness expenses

Get help covering expenses in the event of a terminal illness.



## Definitions

### Legacy (or estate)

The assets left by a person after death.

<sup>1</sup> Keep in mind that, as an acceleration of the death benefit, the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider payout will reduce both the death benefit and cash surrender value. Make sure life insurance needs will still be met, even if the entire death benefit is accelerated by the rider payout. Costs for long-term care vary by person, and there is no guarantee the rider will cover all long-term care costs. Nationwide pays long-term care benefits to the policyowner. If the insured is not the policyowner, there is no guarantee benefits will be used to pay for long-term care. The rider has an additional charge associated with it. A life insurance purchase should be based on the life policy and not on optional riders or features. The cost of a rider may exceed the actual benefit paid under the rider.

## Here's how we help meet your needs

Because it's life insurance, Nationwide No-Lapse Guarantee UL II offers many benefits to help meet your needs, including:

### Tax advantage

- Income tax-free death benefits for your beneficiaries

### Premium flexibility

- Flexible premiums that are scheduled to meet your needs
- Choice of guaranteed coverage duration

### Options to customize and manage your policy

- Optional riders to customize your policy to fit your needs<sup>2</sup>
- Automated Premium Monitor to help you manage your policy

<sup>2</sup> Riders that customize a policy to fit individual needs usually carry an additional charge. Limitations and exclusions apply to our riders, and eligibility requirements must be met to qualify for rider benefits.

# Customize your policy with optional riders

## Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider

There's a good chance that you will need some long-term care services in your lifetime,<sup>3</sup> and the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider can help you plan to reduce the potential impact of related expenses on your family and finances.

This rider allows you to access the death benefit of your policy to cover long-term care expenses if you become chronically ill or cognitively impaired. Because this rider is an indemnity benefit, it gives you the flexibility to use the money as you see fit. That means you may use your benefit to pay for licensed professionals or pay less expensive informal caregivers, such as family members or friends, to provide your care. Whatever your unique needs, you can choose a type of care that is familiar and comfortable for you.

### Once your claim is approved, our rider gives you the opportunity to:

- Receive care at home in a familiar setting with those you know, including care from your immediate family members
- Choose a licensed facility or customized care choices, such as adult day care for the elderly
- Use your monthly cash benefit without policy restrictions and without the need to submit monthly bills or receipts once the claim is established
- Have 100% of your monthly cash benefit available
- Help protect assets and income sources from depletion
- Receive care outside of the United States<sup>4</sup>
- Pass a legacy on to your beneficiaries if you don't need the funds for long-term care

In addition to benefits for qualified long-term care services, the rider will provide a one-time, lump-sum benefit as an acceleration of a portion of the base policy death benefit if you are ever diagnosed with a qualified terminal illness.<sup>5</sup>

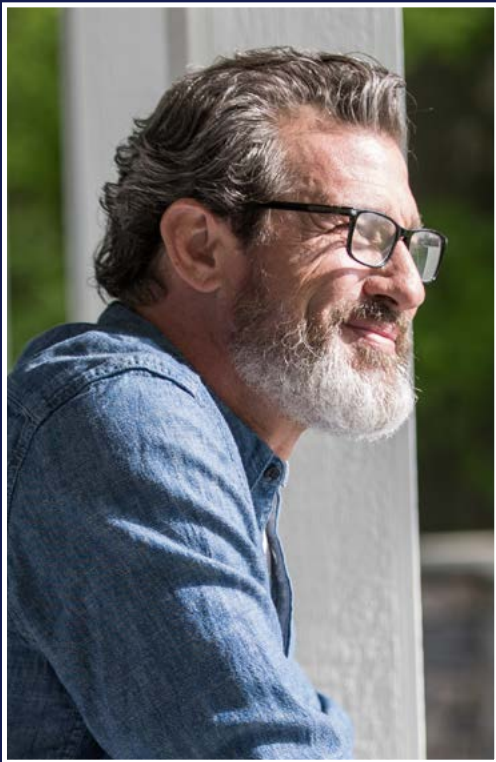
<sup>3</sup> "Medicare & You 2017," U.S. Health and Human Services Department.

<sup>4</sup> The insured is not required to return to the United States for certification if they are receiving qualified long-term care services outside of the United States, its territories or possessions. However, the licensed health care practitioner providing the certification must be licensed to practice in the United States, its territories or possessions, and operating within the scope of his or her license.

<sup>5</sup> Terminal illness is defined as an illness or physical condition, including a physical injury, that can reasonably be expected to result in death within 12 months. After the insured is certified as being terminally ill, the available lump-sum benefit will be the lesser of 25% of the base policy specified amount, the base policy specified amount minus indebtedness, or \$50,000. The maximum lump-sum benefit is \$50,000. We will not lapse the policy within 12 months of paying a lump-sum benefit.



## Case study



Ron has a Nationwide No-Lapse Guarantee UL II policy with the Nationwide Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider, which provides a \$500,000 death benefit with up to \$500,000 in long-term care coverage. If he needs long-term care services, Ron can use the rider to cover the costs of care, including the choice of receiving care from his family members while staying at home. Once his claim is established, he won't need to submit receipts to be reimbursed for his care. The Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider simply provides a guaranteed monthly benefit of \$10,000 for as long as he needs care or until he uses the \$500,000 long-term care benefit amount he elected.

This is a hypothetical scenario meant to illustrate how Nationwide No-Lapse Guarantee UL II works and assumes that no loans or surrenders were taken from the policy. Actual results may vary.

## Other optional riders and features available with Nationwide No-Lapse Guarantee UL II<sup>6</sup>

### Accidental Death Benefit Rider

In the case of a death due to an accident, this rider provides beneficiaries with an additional death benefit amount.

### Children's Term Insurance Rider

This rider provides term coverage for all children of the insured.

### Waiver of Monthly Deductions Rider

If the insured becomes disabled, this rider pays all monthly deductions, so it will cost less on a monthly basis to keep the policy in force.



### Definitions

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#### **Specified amount**

The amount of coverage you elect.

<sup>6</sup> Riders that customize a policy to fit individual needs usually carry an additional charge. Limitations and exclusions apply to our riders, and eligibility requirements must be met to qualify for rider benefits. Please see the contract or ask your insurance professional for details.



# Nationwide No-Lapse Guarantee UL II details

We know it's important to be in control of your future, so we offer a comprehensive set of services — at no additional charge — to help you manage your policy.



## Flexible no-lapse guarantee

Nationwide No-Lapse Guarantee UL II offers up-to-lifetime no-lapse guarantee — You can choose up to attained age 120; you have a lifetime guarantee that enables you to pass a legacy on to your family or favorite charity.



## Protection for your no-lapse guarantee

There are factors that can jeopardize the no-lapse guarantee of your policy, such as a late or missed payment. Nationwide offers a free service called the Automated Premium Monitor, which acts as a three-tiered safety net for your policy by:

- Preventing the intended guarantee from going off track
- Notifying you and your insurance professional if your account starts to go awry
- Providing information to help you get your intended guarantee back on track

## Owner-directed settlement options

With Nationwide No-Lapse Guarantee UL II, you can specify how your beneficiaries will receive your death benefit.

### Other things to keep in mind

We want to ensure that you receive the most appropriate amount of coverage and the coverage structure you need. So when you sit down with your insurance professional, he or she will show you a personalized sales proposal of what you will pay based on your needs and the coverage structure you elect. Included in the sales proposal are industry-standard policy charges.

### What is the value of the no-lapse guarantee?

With the no-lapse guarantee, the death benefit can be guaranteed up to attained age 120, as long as the policy is managed as shown in your sales proposal. Nationwide No-Lapse Guarantee UL II provides flexibility for you to structure your coverage to achieve the no-lapse guarantee premium that meets your needs. A sales proposal can show the premium required based on your specified goals.



#### Definition

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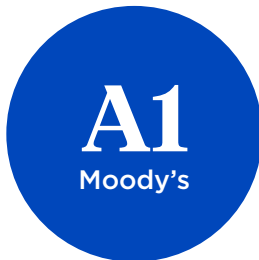
##### **Attained age**

The age of the insured on their birthday nearest the policy issue date plus the number of completed policy years.

# Why Nationwide?

We're a strong and stable company with a 90-year heritage, and we're focused on helping clients prepare for and live in retirement. With our long-term approach to investing and our highly diversified business portfolio, we're committed to being there for our members, partners and communities, both now and in the future.

When considering where to purchase your insurance policy to protect your financial future, it's important to align with a company that is strong, stable and established. Nationwide has excellent financial ratings and has a member focus that puts customers first.



received: 3/10/09  
affirmed: 5/27/20<sup>9</sup>



received: 10/17/02  
affirmed: 12/17/20<sup>9</sup>



received: 12/22/08  
affirmed: 5/7/21<sup>9</sup>

These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.





## Next steps

Talk to your insurance professional today to see how Nationwide No-Lapse Guarantee UL II can help you plan for your future with confidence.



**Nationwide®**  
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Clients should discuss their specific situation with their financial professional.

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life Insurance Company.

Keep in mind that, as an acceleration of the death benefit, the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider payout will reduce both the death benefit and cash surrender value. Make sure life insurance needs will still be met, even if the entire death benefit is accelerated by the rider payout. Costs for long-term care vary by person, and there is no guarantee the rider will cover all long-term care costs. Nationwide pays long-term care benefits to the policyowner. If the insured is not the policyowner, there is no guarantee benefits will be used to pay for long-term care. The rider has an additional charge associated with it. A life insurance purchase should be based on the life policy and not on optional riders or features. The cost of a rider may exceed the actual benefit paid under the rider.

**This is a life insurance policy with a rider that accelerates the death benefit for qualified long-term care services. This is not a health insurance policy and is not subject to the minimum requirements of New York Law pertaining to Long-Term Care Insurance, does not qualify for the New York State Long Term Care Partnership Program and is not a Medicare supplement policy. The policy is intended to be a qualified long-term care insurance contract for federal tax law only. Receipt of the accelerated benefits may affect eligibility for public assistance programs and may be taxable.**

Paying premium early or late could impact the death benefit guarantee value, which could cause you to lose your guaranteed death benefit sooner than anticipated. The death benefit guarantee value used to determine your guaranteed death benefit depends on the frequency, timing and amount of cash flow into and out of the contract (including but not limited to premiums, partial surrenders and loans).

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio.

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