Nationwide® Guaranteed Level Term | Client guide

Making it easier to protect what matters most in life

Life's complicated. Protecting it shouldn't be.

With so many things competing for your time and resources, purchasing life insurance might seem like something that can wait.

But life is full of uncertainties. While you can't stop them from happening, Nationwide® Guaranteed Level Term can help protect your family if they do. It helps make the process of getting affordable, temporary protection quicker and easier, so you can get back to what's really important in your life.

What's inside?

The facts of life	4
Who should own life insurance?	5
Which type is right for you?	6
Why Nationwide® Guaranteed Level Term?	8
What can it be used for?	10
Your next steps	12

Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

40%

of Americans indicate they have a gap in their life insurance needs.[1]

The facts of life

Life insurance is a simple way to make sure your family members and the plans you have for the future are protected, even after you're gone. It provides your beneficiaries with a death benefit, which they can use to help cover expenses and maintain their current standard of living.

Unfortunately, many people don't have — or don't have enough — life insurance to help replace the income they would earn before retirement.

38% of Americans indicate that if a family member who provides income should unexpectedly pass away, their household would struggle financially within 6 months. 30% indicate they would face financial hardship within a month.[2]

[1] "2025 Insurance Barometer Study," LIMRA (June 25, 2025).
[2] "2023 Life Insurance Fact Sheet," LIMRA.

Who should own life insurance?

Anyone with people who are financially dependent on them can be a good candidate for life insurance, including:

- Married couples and couples who live together or are in long-term relationships
- People with children
- Someone who recently was promoted or changed jobs
- Single people who support siblings or aging parents, or those who have debt they wouldn't like passed on to relatives
- Business owners thinking about business succession, retirement planning or keeping key employees

10 times your gross annual salary

The rule of thumb often used when explaining life insurance is to purchase a policy for 10 times your gross annual salary. You may need more or less coverage, based on your specific situation, so talk to your insurance professional about completing a personal needs assessment.

Which type is right for you?

Term and permanent life insurance are 2 coverage options available to you. Both offer tax advantages and death benefit protection for your loved ones, but they also have many differences.

	Term	Permanent
Provides	The highest death benefit for the lowest cost	Lifetime protection and tax-deferred savings
Coverage	For a specified number of years	Until age 100+, as long as the scheduled premiums are paid
Cash value	Not available	Potential to accumulate cash over time on a tax-deferred basis

If you and your insurance professional decide that term life insurance is right for your needs, goals and budget, then consider Nationwide Guaranteed Level Term.

Why Nationwide® Guaranteed Level Term?

Whether you're concerned about your family being able to make the house payment or ensuring that your plans for the future become a reality, Nationwide Guaranteed Level Term can provide an affordable solution to your needs. It offers:

Level premiums

Your rates are guaranteed not to increase for the entire length of the term you select: 10, 15, 20 or 30 years. Once the policy term is over, your premiums will increase annually.

Protection that's quick and easy

The simple underwriting process and noninvasive medical requirements (available for certain ages and policy amounts) offered by Nationwide Guaranteed Level Term enable you to get the protection you need without the hassle normally associated with purchasing life insurance.

Tax advantages

Your family receives an income tax-free death benefit that they can use to meet their immediate and future expenses. The death benefit may also be estate tax-free, if properly structured.

Options to help customize your policy

Select the right combination of benefits and features to help address your specific needs.

Feature	Benefit
Living Access Benefits	Living Access Benefits are a suite of features automatically included that allow you to access a portion of your death benefit when one of life's unexpected events occurs. The **Chronic Illness Benefit** allows you to request a portion of your death benefit early if diagnosed with a permanent chronic illness. The **Critical Illness Benefit** allows you to request a portion of your death benefit early if diagnosed with a critical illness such as a heart attack or cancer. The **Terminal Illness Benefit** allows you to request a portion of your death benefit early if diagnosed with a terminal illness.

Feature	Benefit
Accelerated Death Benefit Rider	It provides access to your death benefit in the case of a terminal illness. It's available based on issue-state approval.
Waiver of Premium Disability Rider	It protects your policy from lapsing if you become disabled.
Owner-directed settlement options	They enable you to choose how and when the death benefit is paid from your policy.
Wellness credits	They award points toward your underwriting rating based on your healthful lifestyle.

Convenient services

We designed special customer service features to make buying and owning life insurance easier for you, including:

- Automated payments (electronic funds transfers) on all billing frequencies
- Express claims service
- Automated late payment alerts to help keep your policy current

Conversion privileges

If your needs change, Nationwide Guaranteed Level Term offers you the flexibility to convert to permanent coverage of equal or lesser value without additional medical requirements. If the permanent policy will be larger than the original policy, additional requirements will be needed. Conversion is allowed before attained age 65.

Product	Conversion period
10-year term policy	10 policy years
15-year term policy	15 policy years
20-year term policy	20 policy years
30-year term policy	20 policy years

If you and your insurance professional decide that term life insurance is right for your needs, goals and budget, then consider Nationwide Guaranteed Level Term.

What can it be used for?

Nationwide Guaranteed Level Term is a simple and affordable way to make sure your family has the resources they need. They can use the death benefit proceeds to help:

- Cover immediate expenses, such as excess medical bills, funeral costs or estate settlement and probate fees
- Pay off the mortgage, a car loan or other debt
- Replace your lost income to cover food, housing, transportation or utility needs into the future
- Fund a college education for your child(ren) or retirement for your spouse

Nationwide Guaranteed Level Term can be a good option for small-business owners, too. Whether your business is just getting started or you're thinking of retiring soon, term insurance can be an economical solution to your business planning needs.

Why Nationwide?

Simplicity you can count on, transparency you can trust

When it comes to life insurance, there's no room for uncertainty. At Nationwide, we're redefining what life insurance means, with stress-free solutions that are clear and reliable and seamlessly fit into your financial plans.

No complications. No guesswork. Just coverage you can depend on.

Through our businesses and services, we deliver:

A name you can trust — Nationwide® is a U.S.-based FORTUNE 100 company with nearly a century of innovation and leadership. As a modern mutual, we have the unique ability to put our policyholders first. That means we can make decisions with a longer-term view while still prioritizing our customers today.

Simplified experiences — We've streamlined our processes with quick reviews for healthy applicants, user-friendly resources, and a digital platform that makes account management and online payments simpler.

Clear cost structures — When it comes to knowing what you're paying for, we believe in transparency.

Guidance every step of the way — From choosing the right policy to managing it over time, we're here to guide and support you.

Your next steps

If you've made the decision that Nationwide Guaranteed Level Term is right for you, the underwriting process can begin. This simply means we begin the paperwork on the policy.

Your insurance professional will have some forms for you to sign, and they may need to ask a few medical questions.

Depending on the amount of insurance applied for, a medical professional may schedule a quick exam, which will include checking your height, weight and other basic medical information. In many cases, the checkup can be done in your home.

After the application is approved, you will receive the policy. You might want to file this with your other important documents and notify your beneficiaries.

Then, by paying the regularly scheduled guaranteed premium on time, you can be sure that you've protected what matters most in life.

Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio. Nationwide, the Nationwide N and Eagle and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company. Third-party marks that appear in this message are the property of their respective owners. © 2025 Nationwide

FLM-0872AO.10 (11/25)