



Nationwide[®]
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Survivorship
universal life

Quick reference

Two lives, one legacy

Permanent protection for two people

ICC17-FLM-0350AO.5

NATIONWIDE LIFE AND ANNUITY
INSURANCE COMPANY

Protecting what you've built together

When something is important, you take precautions to keep it safe. Whether it's your family or your business that you're trying to protect, survivorship universal life (SUL) insurance with a no-lapse guarantee could be a good fit for your needs.



A solution for two

No-lapse guarantee survivorship life insurance is a type of permanent life insurance that provides lifetime protection to two people, like spouses or owners of family-owned businesses.

As long as the no-lapse premiums are paid as illustrated by your insurance professional, a death benefit is paid after the last surviving insured's death, no matter how long he or she lives — even beyond age 120 (based on the guaranteed period selected). Because of this, it is also known as second-to-die life insurance.

SUL offers you:

- Funding for federal estate taxes; be sure to consult your legal or tax advisor
- Strategies for leaving a legacy for your family members, a charity or other beneficiary
- Protection for your family, including dependents with lifetime special needs
- Coverage when one partner is considered uninsurable
- Continuation planning for a family-owned business

Policy features

An SUL policy with a no-lapse guarantee also provides:

- An income tax-free death benefit to your beneficiaries, which may be excluded from your taxable estate, if properly structured
- Permanent protection at competitive rates — much less expensive than separate policies for each person
- A measure of confidence that your family business can continue

Going beyond expectations

SUL is more than just a second-to-die life insurance policy with guarantees. It also offers other features to help meet your needs, such as:

- Customization for your individual needs, such as long-term care, through the use of optional riders
- Programs to help you monitor and keep up with your premium payments and maintain the policy's guarantees
- Lapse protection to ensure the policy remains active as long as you pay the required premiums as planned

Other things to keep in mind

- No-lapse guarantee SUL policies are not designed to accumulate cash value or provide income or access to policy cash values in other ways
- Loans and partial surrenders, if taken, may shorten or reduce the lifetime death benefit guarantee, immediately reduce the available cash value, reduce the long-term care rider benefit pool (if chosen) and may cause the need for additional premium payments in later years
- If your policy lapses with an outstanding loan, it will be treated as a distribution, and some or all of the amount may be taxable
- Some riders and features are not available in all states, and most riders have an additional cost
- Approval for coverage under the policy and long-term care riders is subject to underwriting and may require a medical exam





Work with your insurance professional to see how survivorship universal life insurance can help create and protect your legacy.



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- Not a deposit • Not FDIC or NCUSIF insured
- Not guaranteed by the institution
- Not insured by any federal government agency • May lose value

Protections and guarantees are subject to the claims-paying ability of the issuing life insurance company.

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

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