

NATIONWIDE PEAK[®] 10 FIXED INDEXED ANNUITY

AB Growth and Value Balanced IndexSM

Designed to deliver growth to investors, exclusively available within Nationwide Peak[®] 10 fixed indexed annuity.



Nationwide[®]
is on your side

Objective

Generate consistent returns while maintaining balance to navigate changing markets

Approach

A focused equity approach that opportunistically rotates between growth and value stocks

Holdings

Domestic stocks and bonds

Features

Uses a risk-driven approach that allocates more assets into stocks when markets are calm and into bonds when markets are stressed

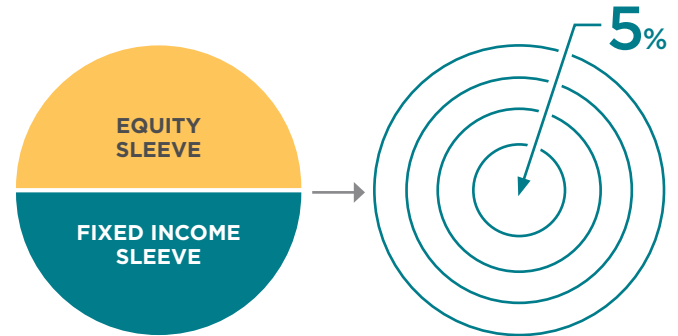
Ticker

ABGAVL

More information

abgavl.com

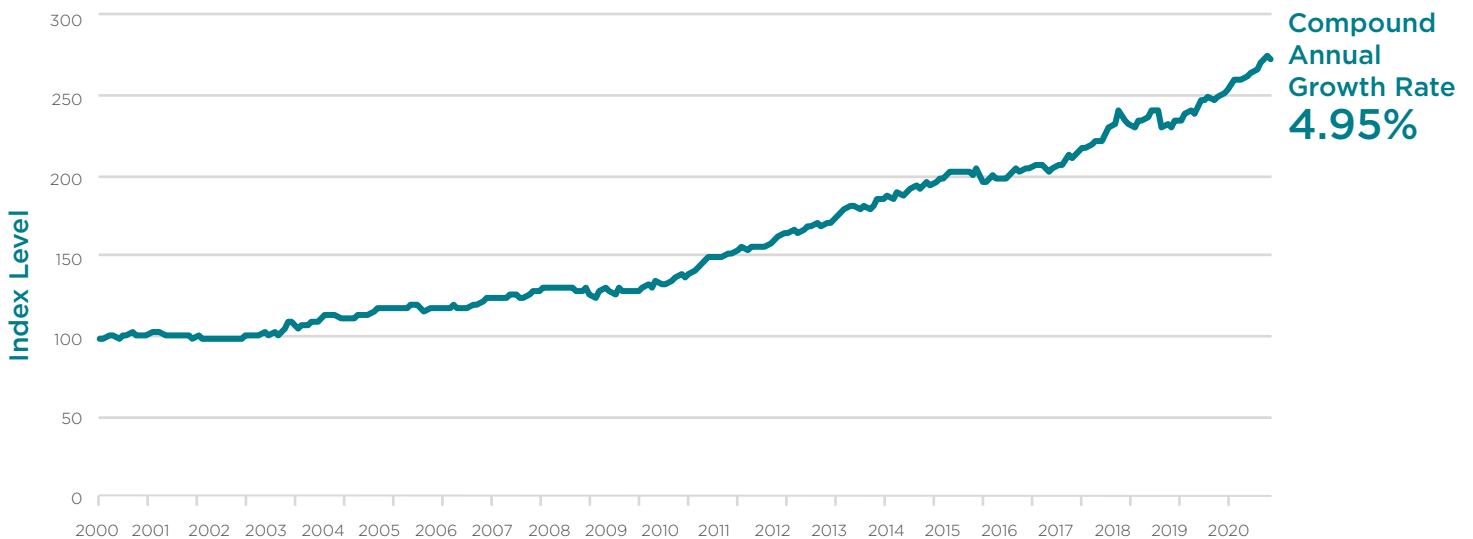
The combined stock/bond portfolio targets modest volatility



Equity and-fixed income sleeves are combined to form one portfolio...

...that's managed to a modest **5% annualized volatility target** using a risk-controlled process.

Simulated performance results



Source: S&P and AB, as of 12/31/20. The AB GaVL Balanced Index, established October 22, 2020, seeks to provide excess returns reflecting the performance of the weighted components minus a specific benchmark. Dividends may or may not be included. The benchmark used by the Index is 3m LIBOR. The timeseries shown uses the Russell indices in order to show more history but the final index is intended to use the equivalent ETFs made total return. Past performance does not guarantee future results.

- Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
- Not insured by any federal government agency • May lose value

Annual performance

YEAR END	ANNUAL RETURN
2010	12.01%
2011	7.39%
2012	7.20%
2013	9.78%
2014	5.26%
2015	-0.13%
2016	4.54%
2017	11.94%
2018	-1.04%
2019	10.98%
2020	8.41%

This illustration is for hypothetical purposes only using back-testing. It is no guarantee of future performance.

Please refer to Nationwide Peak 10 product materials for more information.

Three ways the AB Growth and Value Balanced Index can help

- + Stays balanced to navigate changing markets**
The Index uses a risk-driven approach, so it can tactically allocate more assets into stocks in calm markets and more assets into bonds when markets are stressed
- + Unlocks equity return potential**
The Index's focused equity approach includes both growth and value stocks, using proprietary momentum signals to lean into outperformers and away from underperformers
- + Uses flexibility to adjust bond exposure**
The Index can reduce interest-rate exposure when bonds struggle, which may help improve its overall performance

Designed by AllianceBernstein, whose singular focus is asset management and research. For more information, visit abgavl.com



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All guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Federal tax laws are complex and subject to change. The information in this brochure is based on current interpretations of the law. Nationwide doesn't offer tax advice. Please talk with your attorney or tax advisor for answers to specific questions.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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