Nationwide® is on your side

Nationwide Peak® 10 fixed indexed annuity | Living benefits comparison

Tailored options for guaranteed retirement income

We designed the Nationwide Peak® 10 fixed indexed annuity to help meet the needs of people seeking a balance between growth potential and protection of the money they've worked hard to save. That's why we also created **2 options for guaranteed retirement income,** so you can choose the option that best fits your needs.

	Designed to provide	Cost	Simple interest roll-up rate[1]	Bonus credit[2]	Nonlifetime withdrawal[3]
Guaranteed Income Solution	For clients who are unsure whether they will need retirement income from this investment but are happy to have the built-in benefit if they need it in the future	Available at no additional cost	4%	None	Not available
Bonus Income+ Rider	For clients who know they will need income from this investment and are willing to pay for the guarantee of a higher roll-up rate and payout percentages; the rider also provides them with a joint income option for spouses	**Single life:** 1.00% **Joint life:** 1.30% Annual fee charged quarterly on the contract value	8%	20%	Provides the ability to take one nonlifetime withdrawal that will not stop the 8% simple interest roll-up rate on the income benefit base and will not lock in the lifetime withdrawal percentage

[1] The simple interest roll-up rate is on your original income benefit base each year for the first 10 years or until your first withdrawal, whichever comes first.

[2] The bonus credit is credited on the income benefit base.

[3] Please note that you can exercise this feature only once; it's not available in the first rider year; and it's available only prior to the first lifetime withdrawal.

Samantha

age 65

Investment goal:

The option for guaranteed retirement income

Age	Lifetime withdrawal percentage
50–59	3.50%
60–71	4.00%
72+	4.50%

How the built-in Guaranteed Income Solution works

IN YEAR 1, Samantha purchases a Nationwide Peak 10 fixed indexed annuity for $100,000. She likes knowing that if she needs income in the future, she can turn this into income that she won't outlive.

Samantha is guaranteed a 4% simple interest roll-up rate on her income benefit base each year for the first 10 years or until her first withdrawal, whichever comes first.[4]

Scenario 1

Samantha decides to begin taking withdrawals immediately

- Income benefit base **$100,000**
- Lifetime withdrawal percentage **4%**
- Lifetime withdrawal amount **$4,000**

After 15 years of withdrawals: Samantha has received a cumulative total of **$60,000**

Scenario 2

Samantha decides to wait 10 years before withdrawing

- Income benefit base has grown to ... **$140,000**
- Lifetime withdrawal percentage **4.5%**
- Lifetime withdrawal amount **$6,300**

After 15 years of withdrawals: Samantha has received a cumulative total of **$94,500**

These scenarios show the minimum income amounts Samantha could receive as long as she lives. If her annuity experiences more growth, her income could be higher.

These examples are hypothetical. They do not reflect the actual performance of any investment.

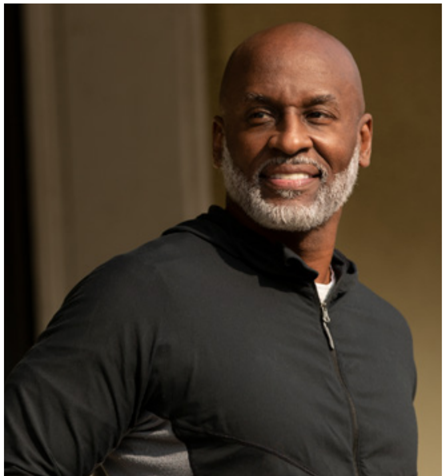
[4] If an immediate withdrawal is selected, the income amount in the first calendar year will be prorated based on the number of calendar days from the contract issue date to the end of the calendar year.

Darrin

age 65

Investment goal:

Guaranteed income for retirement that he can't outlive



Age	Lifetime withdrawal percentage	
	Single	Joint
45–59	4.05%	3.75%
60–64	5.35%	5.05%
65–69	6.25%	5.95%
70–74	6.85%	6.55%
75–80	7.35%	7.05%
81+	7.65%	7.35%

How the Bonus Income+ Rider could increase retirement income

IN YEAR 1, Darrin purchases a Nationwide Peak 10 fixed indexed annuity and the Bonus Income+ Rider for $100,000. Darrin happens to come from a long line of family members who live into their late 90s.

Because of the 20% bonus credit, Darrin's income benefit base is now $120,000. He's also guaranteed an 8% simple interest roll-up rate on his income benefit base each year for the first 10 years or until his first lifetime withdrawal, whichever comes first.[5]

Scenario 1

Darrin decides to begin taking withdrawals immediately

- Income benefit base **$120,000**
- Lifetime withdrawal percentage **6.25%**
- Lifetime withdrawal amount.................... **$7,500**

After 15 years of withdrawals:
Darrin has received a cumulative total of
$112,500

Scenario 2

Darrin decides to wait 10 years before withdrawing

- Income benefit base has grown to **$216,000**
- Lifetime withdrawal percentage **7.35%**
- Lifetime withdrawal amount....................**$15,876**

After 15 years of withdrawals:
Darrin has received a cumulative total of
$238,140

These examples are hypothetical. They do not reflect the actual performance of any investment.

[5] If an immediate withdrawal is selected, the income amount in the first calendar year will be prorated based on the number of calendar days from the contract issue date to the end of the calendar year.

George and Louise

married, age 65 (both)

Investment goal:

Guaranteed income for retirement that continues as long as either spouse is living

Age	Lifetime withdrawal percentage	
	Single	Joint
45–59	4.05%	3.75%
60–64	5.35%	5.05%
65–69	6.25%	5.95%
70–74	6.85%	6.55%
75–80	7.35%	7.05%
81+	7.65%	7.35%

How the Bonus Income+ Rider with Joint Option could provide some certainty for married couples

IN YEAR 1, George purchases a Nationwide Peak 10 fixed indexed annuity and the Bonus Income+ Rider with Joint Option for $100,000 and names his wife, Louise, as the co-annuitant.

Because of the 20% bonus credit, George's income benefit base is now $120,000. He's also guaranteed an 8% simple interest roll-up rate on his income benefit base each year for the first 10 years or until his first lifetime withdrawal, whichever comes first.[6]

Scenario 1

George decides to begin taking withdrawals immediately

- Income benefit base **$120,000**
- Lifetime withdrawal percentage **5.95%**
- Lifetime withdrawal amount........... **$7,140**

After 15 years of withdrawals: George has received a cumulative total of **$107,100**

When George passes away, Louise continues to receive **$7,140** annually for the rest of her life.

Scenario 2

George decides to wait 10 years before withdrawing

- Income benefit base **$216,000**
- Lifetime withdrawal percentage **7.05%**
- Lifetime withdrawal amount......... **$15,228**

After 15 years of withdrawals: George has received a cumulative total of **$228,420**

When George passes away, Louise continues to receive **$15,228** annually for the rest of her life.

See what happens if George takes a one-time nonlifetime withdrawal. →

These examples are hypothetical. They do not reflect the actual performance of any investment.

[6] If an immediate withdrawal is selected, the income amount in the first calendar year will be prorated based on the number of calendar days from the contract issue date to the end of the calendar year.

George and Louise

married, age 65 (both)

Investment goal:

Guaranteed income for retirement that continues as long as either spouse is living

Age	Lifetime withdrawal percentage	
	Single	Joint
45–59	4.05%	3.75%
60–64	5.35%	5.05%
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70–74	6.85%	6.55%
75–80	7.35%	7.05%
81+	7.65%	7.35%

How to use the Bonus Income+ Rider with Joint Option to exercise a nonlifetime withdrawal

Scenario 3

George exercises his one-time nonlifetime withdrawal in year 7 before beginning his lifetime withdrawal in year 10

- Withdrawal amount.......................................**$20,000**
- New income benefit base at year 10 ..... **$193,243**
- Lifetime withdrawal percentage **7.05%**
- Lifetime withdrawal amount........................**$13,624**

After 15 years of withdrawals:
George has received a cumulative total of
$204,360

Because of the Nonlifetime Withdrawal feature, George is able to make a $20,000 withdrawal in policy year 7 to help start a college fund for his granddaughter, Lucy.

He's able to do this without locking in his lifetime withdrawal payout percentage, though it does reduce his income benefit base proportionally by the gross amount of the withdrawal.

These examples are hypothetical. They do not reflect the actual performance of any investment. Dollar amounts rounded to the nearest whole number.

Talk to your financial professional today to request a customized illustration and find out more about Nationwide Peak 10 and its options for lifetime income.

Find the path that fits

With our 2 living benefit options available on Peak 10, you can choose the path that best suits your needs for retirement income.

Individual	Individual
Investment goal: The option for guaranteed retirement income	**Investment goal:** Guaranteed income for retirement that one can't outlive
GUARANTEED INCOME SOLUTION	**BONUS INCOME+ RIDER**

Guaranteed Income Solution: Immediate withdrawals[7]	Guaranteed Income Solution: 10-year wait	Bonus Income+ Rider: Immediate withdrawals[7]	Bonus Income+ Rider: 10-year wait
Cumulative income of 15 years of withdrawals: **$60,000**	Cumulative income of 15 years of withdrawals: **$94,500**	Cumulative income of 15 years of withdrawals: **$112,500**	Cumulative income of 15 years of withdrawals: **$238,140**

See additional possibilities with the Joint Option on the next page. →

These examples are hypothetical and assume immediate withdrawals begin at age 65 and 10-year wait withdrawals begin at age 75. They do not reflect the actual performance of any investment.

[7] If an immediate withdrawal is selected, the income amount in the first calendar year will be prorated based on the number of calendar days from the contract issue date to the end of the calendar year.

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Joint option

Investment goal:

Guaranteed income for retirement that continues as long as either spouse is living

BONUS INCOME+ RIDER WITH JOINT OPTION

Immediate withdrawals[8]	**10-year wait**	**Nonlifetime withdrawal**[9]
Cumulative income of 15 years of withdrawals: **$107,100**	Cumulative income of 15 years of withdrawals: **$228,420**	Cumulative income of 15 years of withdrawals: **$204,360**

[8] If an immediate withdrawal is selected, the income amount in the first calendar year will be prorated based on the number of calendar days from the contract issue date to the end of the calendar year.

[9] In this scenario, the client withdrew $20,000 in year 7, then waited until year 10 to take lifetime withdrawals.

These examples are hypothetical and assume immediate withdrawals begin at age 65 and 10-year wait withdrawals begin at age 75. They do not reflect the actual performance of any investment. Dollar amounts rounded to the nearest whole number.

Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and protections are subject to the claims-paying ability of the issuing insurance company.

Federal tax laws are complex and subject to change. The information in this brochure is based on current interpretations of the law. Nationwide doesn't offer tax advice. Please talk with your attorney or tax advisor for answers to specific questions.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Please keep in mind that annuities have limitations. They are designed for long-term retirement goals. They are not meant to be used as emergency funds, as income for day-to-day expenses or to fund short-term savings goals.

A fixed indexed annuity is a contract you buy from an insurance company to help you potentially accumulate assets for retirement. It offers returns based on the changes in an index.

You can receive earnings when the underlying index goes up, but your principal and earnings are also protected from downturns. This means you won't lose principal or earnings based solely on index returns.

A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment. It could be appropriate for those who want the opportunity to capture upside potential while having a level of protection from market downturns.

Withdrawals taken before age 59½ could incur a 10% early withdrawal federal tax penalty in addition to ordinary income taxes; withdrawals could trigger surrender charges and reduce your death benefit and contract value.

Nationwide Peak 10 is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

Contracts: ICC20-FACC-0130AOPP, ICC20-FAZZ-0158AO, ICC20-FARR-0130AO

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