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Nationwide New Heights® Select fixed indexed annuities | Economic Cycle Index Guide

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# SG Macro Compass Index

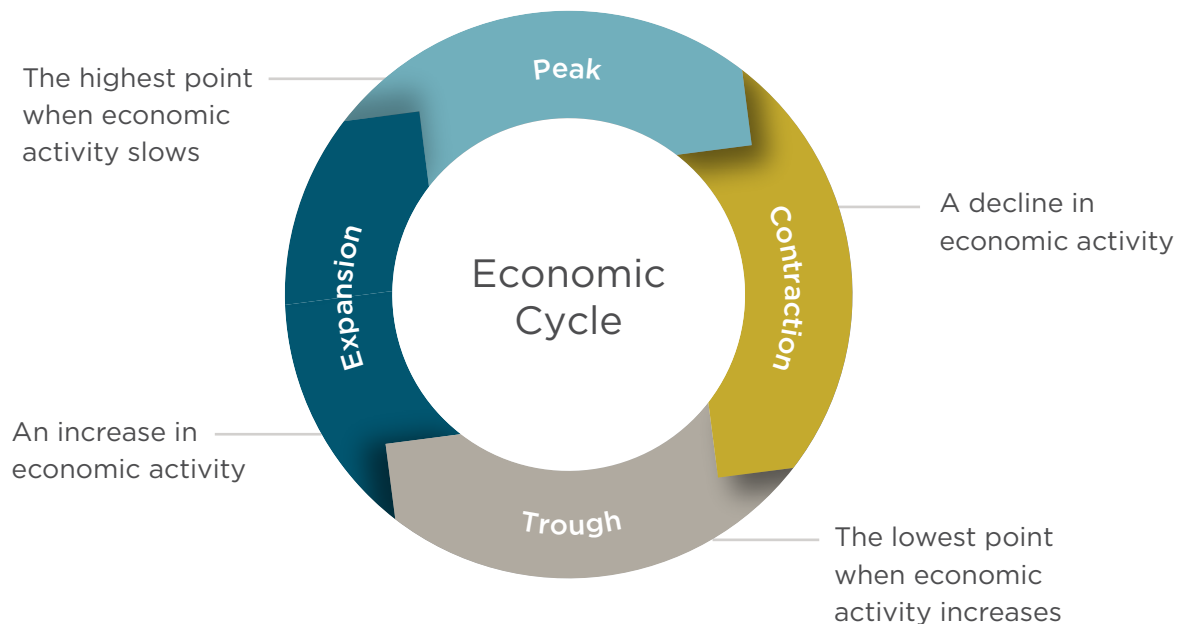
A next-generation global index designed to provide stable and consistent returns through up, down and sideways economies

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# The economy will always go up, down or sideways

From the Roaring 20s to the Great Depression, from the boom of the 1990s to the Financial Crisis of 2009, the economy has historically moved in cycles. While the future is unpredictable, we know that the economy will go up, down or sideways through the phases of the economic cycle shown below.

## Phases of the economic cycle



This brochure was designed to provide information on the SG Macro Compass Index and should be used in conjunction with the Nationwide New Heights® Select fixed indexed annuity materials. It does not describe the New Heights® Select product or historical crediting rates of the product. For more information on New Heights® Select, please ask your financial professional for a product brochure. Fixed indexed annuities are not an investment and do not directly invest in the stock market or any index. Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

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# Navigate each phase of the market cycle

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**The SG Macro Compass Index** (the “Index”) is the first index designed to identify changes in the economic cycle and rotate asset class allocations seeking to provide stable and consistent long-term appreciation in up, down and sideways markets. It features:



## Access to key indicators determining the economic outlook

Changing growth and inflation expectations help identify potential changes in the market cycle



## Shifting allocations through the market cycle

Based on the economic outlook for expanding, contracting or neutral markets, the Index may shift allocations of up to 13 underlying global assets in equities, bonds and commodities with the aim to generate returns



## Quarterly updates seek to create stable long-term returns

The economic outlook is updated every three months, seeking to provide consistent growth in changing markets

A Nationwide New Heights® Select fixed indexed annuity and Nationwide High Point 365® Select Lifetime Income Rider with Bonus (“High Point 365® Select with Bonus”), an optional rider available for an annual charge, assessed quarterly, may offer a predictable source of retirement income that can help you approach retirement with a level of confidence.

## Designed by Societe Generale

The Index is deeply rooted in academic research and applies a rules-based process designed by one of the world’s leading index providers committed to building a better and more sustainable future through responsible and innovative financial solutions.

- 150 years of client service
- Operations in 67 countries
- Over 31 million clients worldwide

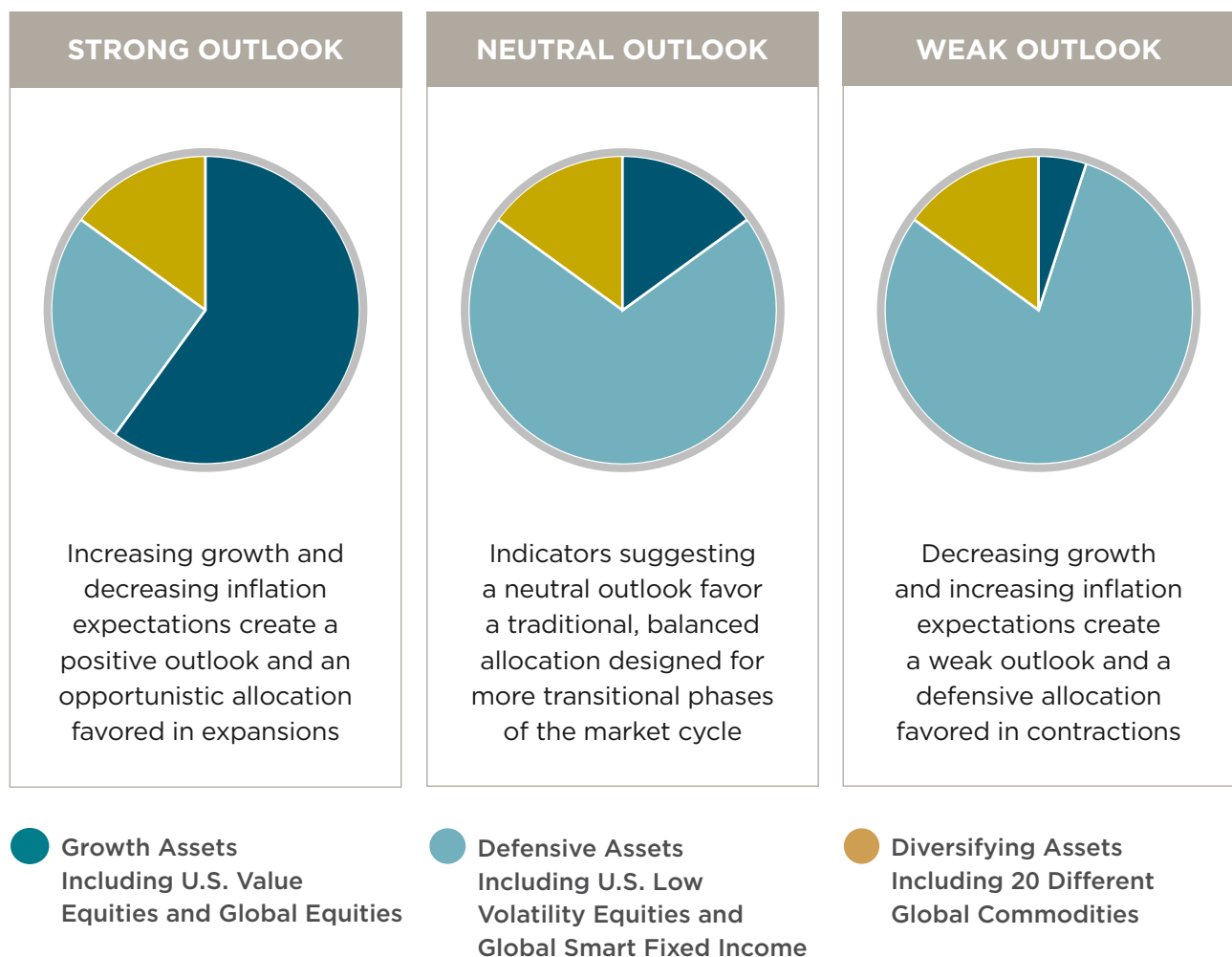


The index cannot be invested into directly. This brochure does not describe the SG Macro Compass Index in its entirety. For additional information, please visit [www.sg-macro-compass.com](http://www.sg-macro-compass.com)

# Economic indicators determine strategic allocations

Since 1982, expected changes in economic growth and inflation have correctly predicted 11 of the last 15 major market corrections (when the S&P 500® Index declined by more than 10%). Every three months, the Index uses these indicators to shift asset class allocations to navigate future markets.

## Growth and inflation expectations drive future outlook

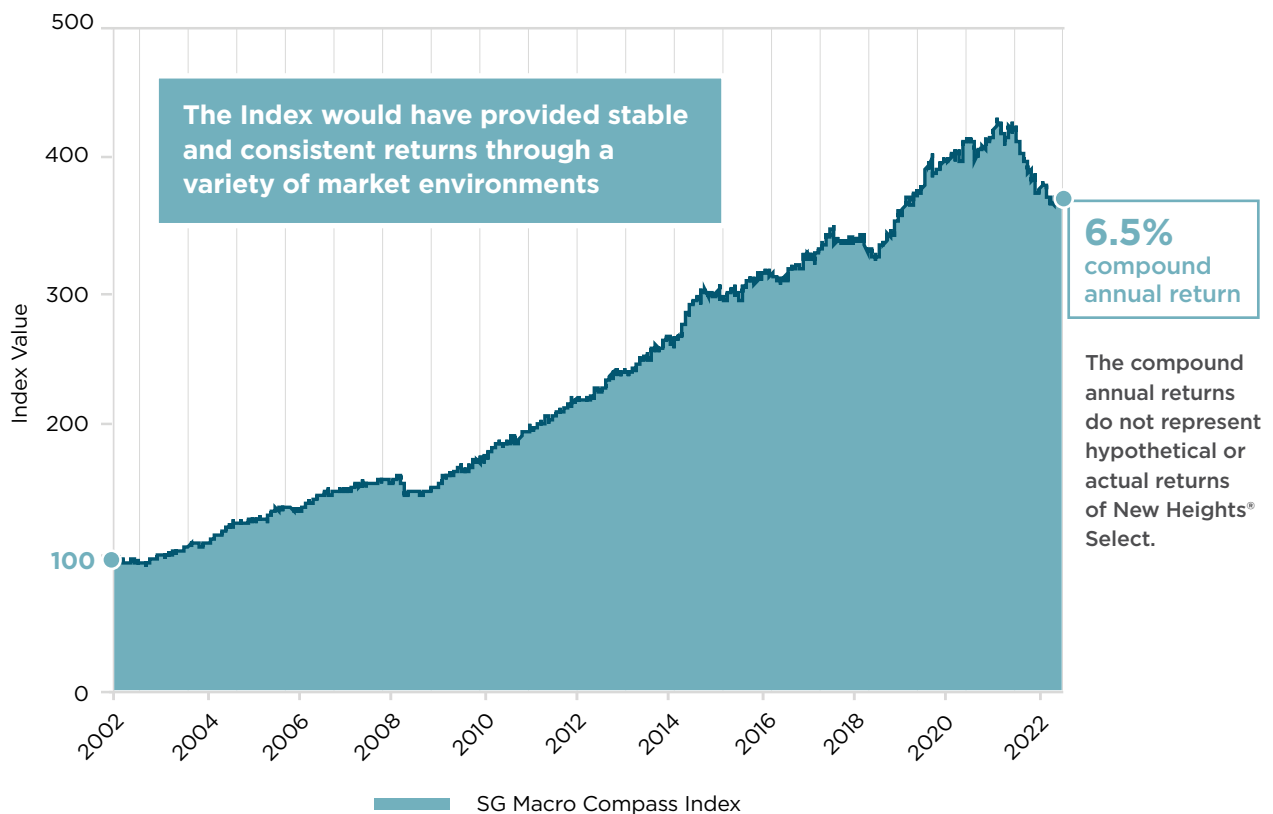


A risk control methodology makes daily adjustments between the strategic allocation and an interest-free cash account. This daily re-allocation is designed to help keep risk at bay.

# Stable performance through the market cycle

The SG Macro Compass Index aims to provide steady growth through a variety of market environments. The graph below shows how the SG Macro Compass Index would have provided steady hypothetical, backtested performance through over 20 years of up, down and sideways markets.

## Stable and consistent returns



Source: Societe Generale from 7/15/02 to 12/31/22. All results are calculated for periods ending at the date above. The SG Macro Compass Index was launched on 8/28/20. Performance shown prior to 8/28/20 is backtested by applying the Index strategy to historical financial data when all components were available and was designed with the benefit of hindsight. This backtested, hypothetical, historical data has inherent limitations and is provided for illustrative purposes only. It should not be read as a guarantee or an indication of the future performance of the SG Macro Compass Index. Results during these periods may have been different (perhaps considerably) had the strategy actually been in existence. Unlike actual performance records, hypothetical or simulated performances, returns or scenarios may not necessarily reflect certain market factors such as liquidity constraints. Past performance is not indicative of nor does it guarantee future performance.



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