Nationwide is on your side

Nationwide Peak® 10 fixed indexed annuity | Bonus Income+ Rider guide

When it comes to your retirement, guaranteed income can mean a lot

To help provide guaranteed income in retirement, the Nationwide Peak® 10 fixed indexed annuity has the Bonus Income+ Rider. It has an additional cost and must be elected at the time the contract is issued. When added to Nationwide Peak 10, the rider delivers:

- **A 20% bonus credit** included in your Income Benefit Base, calculated on total premium; no vesting schedule
- **An 8% simple interest roll-up rate** on the Income Benefit Base for the first 10 years or until your first lifetime withdrawal, whichever comes first
- **Guaranteed lifetime income**[1] that won't decrease, even if your contract value goes to zero
- **A Joint Option,** available at an additional cost, for continuation of income for the surviving spouse
- **No waiting period** to begin your lifetime withdrawals
- **A nonlifetime withdrawal,**[2] which provides the ability to take one nonlifetime withdrawal that will not stop the 8% simple interest roll-up rate on the Income Benefit Base and will not lock in the lifetime withdrawal percentage

[1] All guarantees and protections are backed by the claims-paying ability of Nationwide Life and Annuity Insurance Company.

[2] Please note that you can exercise this feature only once. It's not available in the first rider year; it's available only prior to the first lifetime withdrawal.

Nationwide Peak® 10 and the Bonus Income+ Rider

Issue ages:
The maximum issue age for the owner is 85 for both single or joint life contracts.

	Issue ages	Cost
Bonus Income+ Rider	45 – 85 years	1.00%
Bonus Income+ Rider with Joint Option	45 – 85 years	1.30%

Costs:
There is an annual fee charged quarterly on the account value. If this rider is elected, the **Guaranteed Income Solution** will not apply to the contract.

When your spouse needs retirement income:
The **Bonus Income+ Rider** offers a **Joint Option**, which is available for an additional cost. Choosing to add the **Joint Option** guarantees that your surviving spouse will continue to receive the same level of income — uninterrupted and for the rest of their life. The lifetime withdrawal percentage is based on the younger spouse's age at the time of your first lifetime income withdrawal. Keep in mind that the lifetime income amount could be lower when the **Joint Option** is elected.

Your lifetime withdrawals could begin as early as age 45, but the longer you wait, the higher your lifetime withdrawal percentage and Income Benefit Base could be.

Lifetime withdrawal percentage:

Age	Single Life	Joint Life
45 – 59	4.05%	3.75%
60 – 64	5.35%	5.05%
65 – 69	6.25%	5.95%
70 – 74	6.85%	6.55%
75 – 80	7.35%	7.05%
81+	7.65%	7.35%

How the rider works

To help you potentially stay ahead of inflation, you will receive a 20% bonus credit to your Income Benefit Base on the first day of your contract. The bonus is considered in all calculations going forward.

The **Bonus Income+ Rider** also offers a guaranteed 8% simple interest roll-up rate each year for the first 10 years or until your first lifetime withdrawal, whichever comes first.

At each contract anniversary, the Income Benefit Base becomes the greater of the contract value or the roll-up value. Please see the Certificate of Disclosure or your contract package for more details.

Income Benefit Base:
The Income Benefit Base is a value used to determine how much your lifetime withdrawals will be; it is the higher of your contract value or the guaranteed 8% simple interest roll-up (which includes the 20% bonus). It is not a cash value.

Accumulation phase

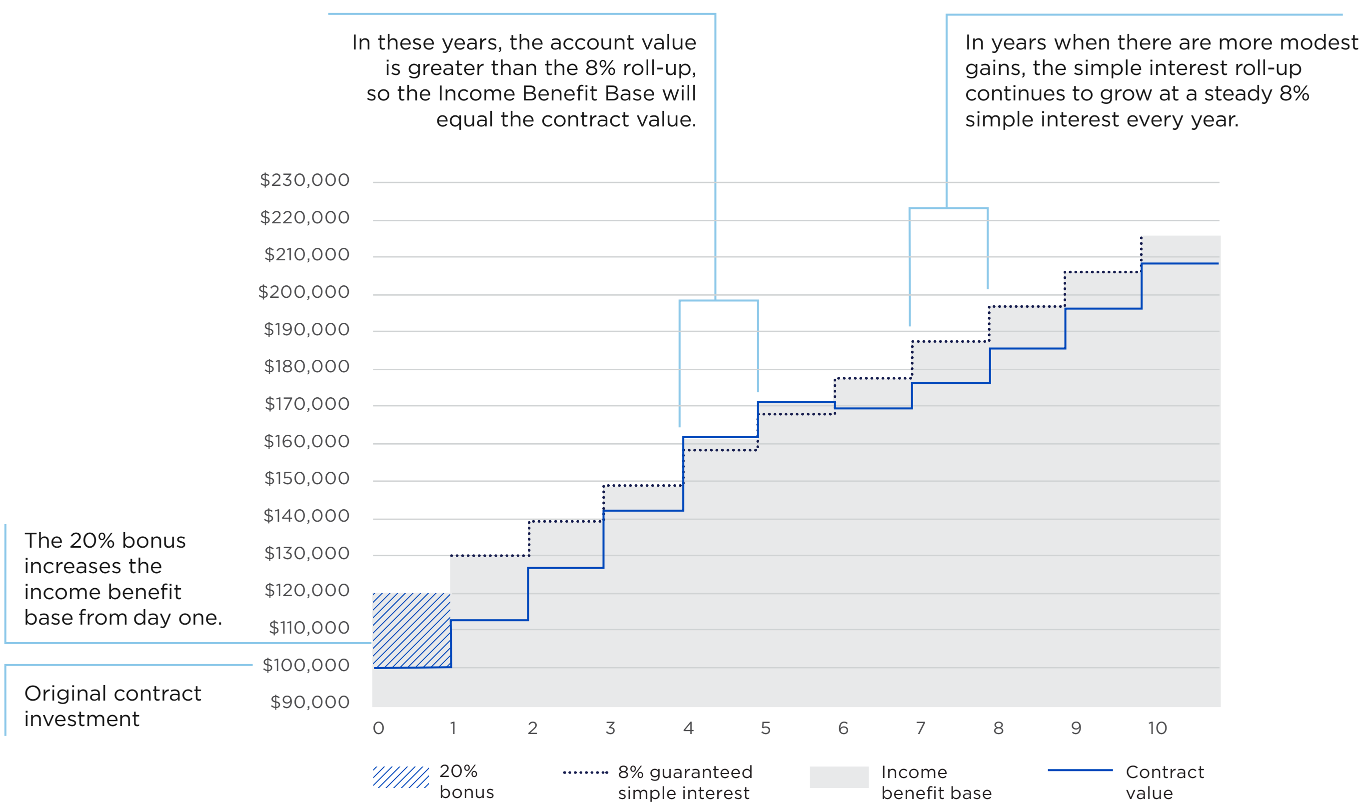
Let's look at 2 situations using different crediting options. Please note that due to the additional cost, the contract value could decrease in years with low or no growth.

Here's a hypothetical example to see how the 20% bonus and an 8% simple interest roll-up rate could work.

Example 1

- Linda invests in Nationwide Peak 10 and purchases the **Bonus Income+ Rider**
- She immediately gets a 20% bonus credit included in her Income Benefit Base
- This Income Benefit Base will grow by 8% simple interest for each of the first 10 years or until she takes her first lifetime income withdrawal
- The cost of the rider could reduce the contract value in years with low or no earnings

Contract and Income Benefit Base growth using a 1-year cap crediting option



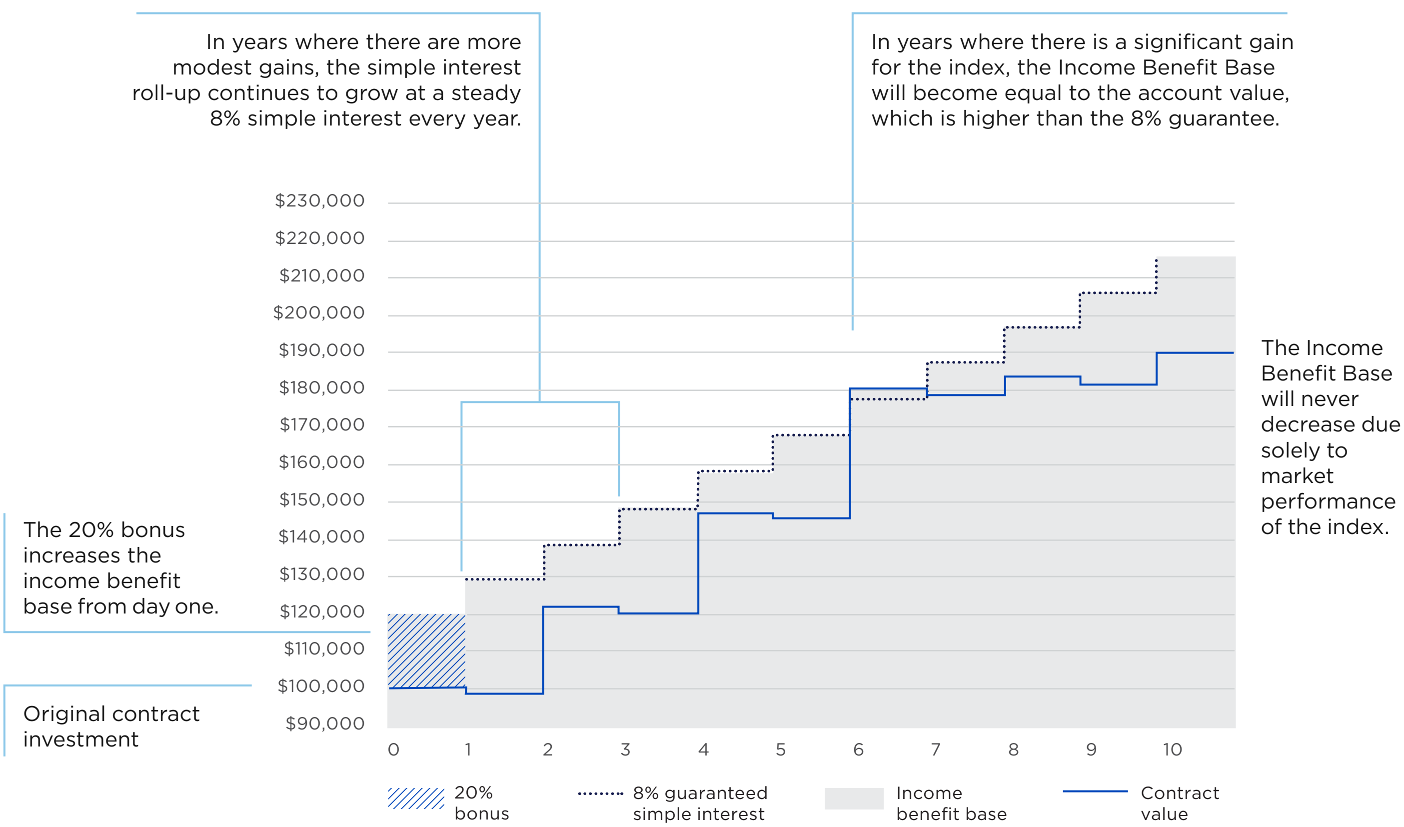
This illustration is hypothetical and is not intended to serve as a projection or prediction. If you take a nonlifetime withdrawal or excess withdrawals, it will reduce your Income Benefit Base. All withdrawals reduce the contract value.

Accumulation phase (continued)

Example 2

- Linda chooses to invest her money with a 2-year crediting option of an index using a participation rate + spread
- Using this crediting option might provide the opportunity for more growth
- The 2-year crediting earnings will be applied to the contract every 2 years; therefore, the cost of the rider will reduce the contract value in the years with no earnings (1, 3, 5, etc.)

Contract and Income Benefit Base growth using a participation rate + spread crediting option



This illustration is hypothetical and is not intended to serve as a projection or prediction. If you take a nonlifetime withdrawal or excess withdrawals, it will reduce your Income Benefit Base. All withdrawals reduce the contract value.

Income phase

Americans today can spend decades living in retirement. But the **Bonus Income+ Rider** provides a steady stream of income that's guaranteed for the rest of your life[3] — even if your contract value falls to $0. In the income phase, we use the Income Benefit Base that grew in the accumulation phase to determine your annual lifetime withdrawal amount and turn it into income. You can receive your income on a monthly, quarterly, semiannual or annual basis, whichever works best for you.

How your income is determined: To figure out how much you'll receive (your lifetime withdrawal amount), we multiply your Income Benefit Base by your lifetime withdrawal percentage. Your lifetime withdrawal percentage is based on your age (or the younger spouse's age if the Joint Option is elected) when your first lifetime withdrawal is taken.

INCOME BENEFIT BASE	×	LIFETIME WITHDRAWAL %	=	LIFETIME WITHDRAWAL AMOUNT

For example, if you are 65 when you invest $100,000 and start lifetime withdrawals immediately, your Income Benefit Base would be $120,000 because of the 20% bonus credit. Your lifetime withdrawal percentage is 6.25%, which would give you an annual lifetime withdrawal amount of $7,500.

INCOME BENEFIT BASE	×	LIFETIME WITHDRAWAL %	=	LIFETIME WITHDRAWAL AMOUNT
$120,000		6.25%		$7,500

If you decide to wait 10 years until you take any withdrawals, your Income Benefit Base and lifetime withdrawal percentage could be higher, resulting in more income. Let's assume that after 10 years, your Income Benefit Base is $216,000 and the withdrawal percentage is 7.35%. In this scenario, your annual lifetime withdrawal amount would be $15,876.

INCOME BENEFIT BASE	×	LIFETIME WITHDRAWAL %	=	LIFETIME WITHDRAWAL AMOUNT
$216,000		7.35%		$15,876

After lifetime withdrawals have started: Once you've started taking lifetime withdrawals, Nationwide will continue to compare your contract value with your Income Benefit Base annually on the anniversary of your contract. If your contract value is higher than your current Income Benefit Base, your Income Benefit Base will become the higher amount. This allows you to take advantage of market growth and potentially increase your income annually.

[3] All guarantees and protections are backed by the claims-paying ability of Nationwide Life and Annuity Insurance Company. If you take early or excess withdrawals, it will reduce your Income Benefit Base.

Important information

A fixed indexed annuity is a contract you buy from an insurance company to help you potentially accumulate assets for retirement. It offers returns based on the changes in an index, such as the S&P 500® Index.

You can receive earnings when the underlying index goes up, but your principal and earnings are also protected from downturns. This means you won't lose principal or earnings based solely on negative index returns. A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment.

A fixed indexed annuity might be appropriate for those who want the opportunity to capture upside potential while having a level of protection from market downturns. Withdrawals taken before age 59½ could incur a 10% early withdrawal federal tax penalty in addition to ordinary income taxes; withdrawals could trigger surrender charges and reduce your death benefit and contract value.

Please keep in mind that annuities have limitations, as they are designed for long-term retirement goals. They are not meant to be used as emergency funds, as income for day-to-day expenses or to fund short-term savings goals.

Your next steps

Talk to your insurance professional and learn more about how Nationwide Peak 10 and the Bonus Income+ Rider can help you plan for tomorrow.

Nationwide® is on your side

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Federal tax laws are complex and subject to change. The information in this brochure is based on current interpretations of the law. Nationwide and its representatives do not give legal or tax advice. An attorney or tax advisor should be consulted for answers to specific questions.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide Peak 10 is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

The "S&P 500" is a product of S&P Dow Jones Indices LLC ("SPDJI") and has been licensed for use by Nationwide Life and Annuity Insurance Company ("Nationwide"). Standard & Poor's,® S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); DJIA,® The Dow,® Dow Jones® and Dow Jones Industrial Average® are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Nationwide. The product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s), nor do they have any liability for any errors, omissions or interruptions of the S&P 500.

Contract: ICC20-FACC-0130AOPP, ICC20-FARR-0130AO, ICC20-FAZZ-0156AO, ICC20-FAZZ-0154AO, ICC20-FAZZ-0155AO, ICC20-FAZZ-0157AO, ICC20-FAZZ-0158AO

FAM-1166AO-AL.6 (12/23)