

Product profile

The Nationwide Peak[®] 5 Fixed Indexed Annuity

Product basics

Product type	Individual, single-purchase-payment deferred fixed indexed annuity
Plan types	Nonqualified, IRA, Roth IRA, SEP IRA, SIMPLE IRA, charitable remainder trust and 401(a)
Maximum issue age¹	Annuitant: 90 for single life, 85 for joint Owner may be any age
Minimum initial purchase amount	\$25,000 — qualified or nonqualified; single purchase payment
Subsequent purchase payments	None
Fixed term/index term	One year
Account options	<ul style="list-style-type: none"> • Index account: Earnings may be credited annually based on the performance of the underlying index or indexes, without capital gains and dividends, up to the cap; tiered caps are available based on premium; earnings, if any, are locked in at the end of the index term • Fixed account: The annual interest rate is credited daily; tiered rates are available based on premium <p>Purchase payment may be allocated across all available fixed and indexed options in any allocation (whole number percentages only)</p>
Indexes	A diverse lineup of indexes is available; to learn more, see the current rate sheets
Account reallocation	Available at the end of each contract term; account allocation can be changed once a year on the contract anniversary
Index cap	It may vary annually, will always be stated as a percentage and will never be less than the declared guaranteed minimum cap ² ; the minimum cap may differ during and after the surrender charge period.

¹ Maximum issue age may vary by broker/dealer.

² Refer to the contract specification page for details.

Access to money and withdrawals

Withdrawals at any time may be subject to ordinary income taxes. If a withdrawal is made before the client is age 59½, it may be subject to a 10% early withdrawal federal tax penalty.

Surrender charge	5-year surrender charge schedule applied to contract value: 9%, 8%, 7%, 6%, 5%, 0%
Free withdrawals	<ul style="list-style-type: none">• 10% annually of contract value at beginning of term (noncumulative)• Withdrawals will not receive any index account earnings
Market value adjustment (MVA)³	Applies during the surrender charge period to withdrawals in excess of the contract's free withdrawal amount; does not apply to withdrawals made under a long-term care/confinement waiver, terminal illness/terminal injury waiver or required minimum distributions
Minimum guaranteed contract value	2.85% on 87.5% of your purchase payment (less withdrawals); this amount is used when determining full surrender amounts.
Required minimum distribution (RMD)	Available surrender charge and MVA free; if withdrawals taken for the purpose of RMD exceed the free withdrawal amount, the free withdrawal amount will be increased to match the RMD amount for that year
Long-term care/confinement waiver⁴	Available after the first completed contract year; maximum issue age of 80 for waiver May not be available in all states; in the state of CT, the waiver maximum issue age is aligned with the contract maximum issue ages and the waiver is not available until after the second contract anniversary
Terminal illness/injury waiver⁴	Available after the first completed contract year; may not be available in all states; maximum issue age of 80
Annuitization	After 2 years (1 year in Florida) or the date the annuitant reaches age 95, unless another date is chosen by the contract owner
Death benefit	The death benefit paid will be equal to the contract value
Joint Option for death benefit	Allows for a spouse to be named as the co-annuitant and the death benefit to be payable upon the death of either spouse; surviving spouse has the option to take the lump-sum death benefit or continue the contract at the death benefit value; any remaining CDSC or MVA no longer applies

³ MVA is not applicable in all states. Please refer to the MVA endorsement in your contract for details.

⁴ Applies to annuitants and co-annuitants.



Nationwide®

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

The Nationwide Peak 5 fixed indexed annuity, an individual, single-purchase-payment deferred fixed interest and/or indexed annuity, is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide Peak are service marks of Nationwide Mutual Insurance Company.

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