



Nationwide®
is on your side

Nationwide Peak Fixed Indexed Annuity® | Case study

Protection for you and your spouse

Nationwide Life and Annuity Insurance Company. FAM-0643AO.3 (06/22)

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Leave a lasting impression with protection for both of you



As you prepare for retirement, the financial well-being of you and your spouse, even after one of you passes away, should be a key component of your planning.

That's why Nationwide Peak Fixed Indexed Annuity® offers a feature called the Joint Option. It gives you the opportunity to extend the annuity's death benefit to cover either of you, regardless of who passes away first.

The death benefit provides financial support for your spouse, which can help maintain your loved one's standard of living after you're gone.

The Joint Option allows the annuity's death benefit to be paid to either surviving spouse, no matter who passes away first or who owns the contract. Plus, it's available with both qualified and nonqualified annuities.

Here are some important details to keep in mind:

- Both spouses must be age 85 or younger
- One spouse must be named annuitant, the other must be named co-annuitant, and only the spouses can be named as primary beneficiaries
- No other person may be named as contract owner, annuitant, co-annuitant or primary beneficiary¹

How the Joint Option works for qualified annuities

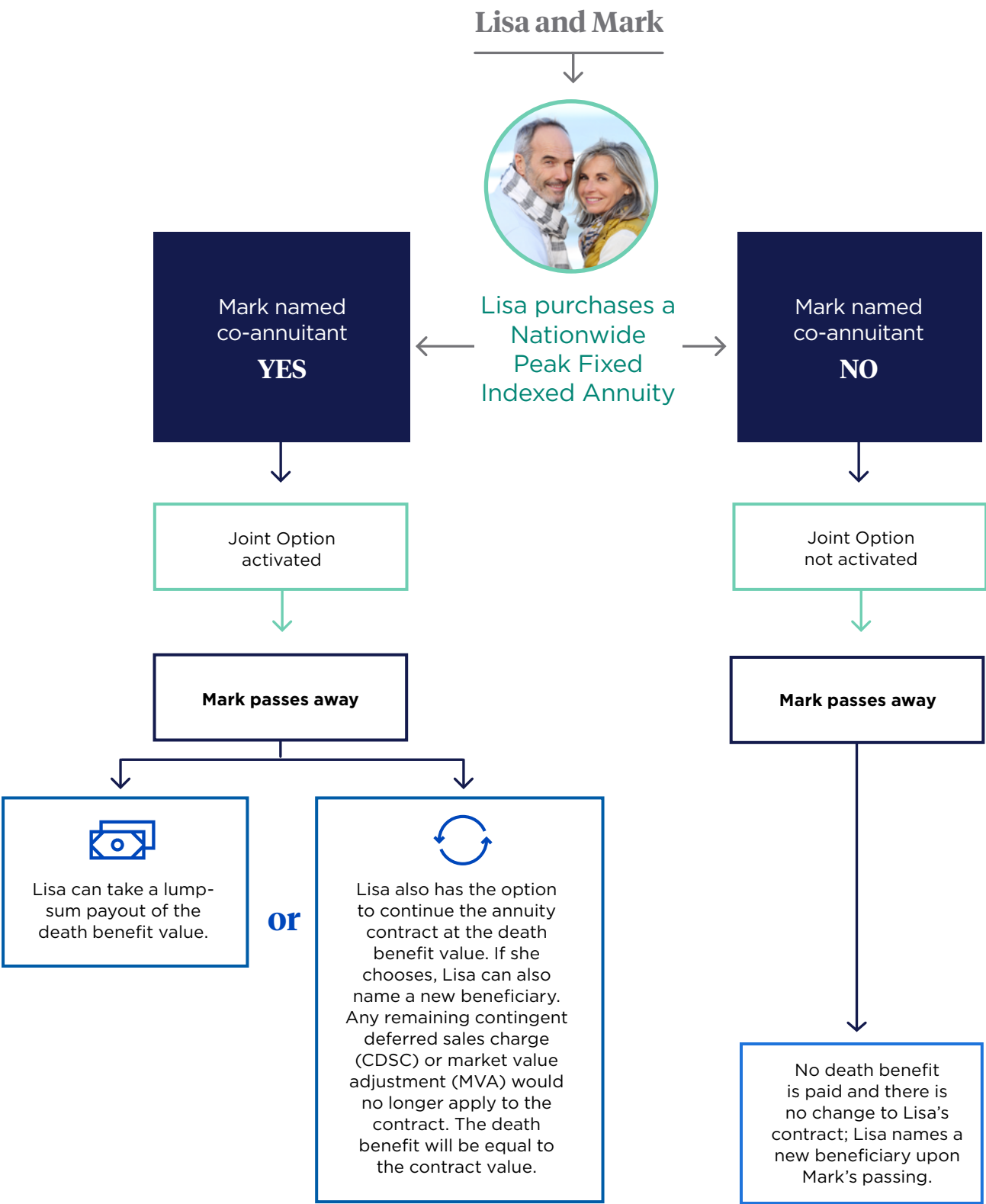
Unlike products from other annuity providers, Nationwide Peak has flexibility because it's annuitant-driven. This means that the benefits of a contract are tied to its annuitant rather than its owner. That's important because qualified annuities can have only one account owner, so a death benefit will be paid only to the named beneficiary.

With Nationwide's Joint Option, a qualified account owner can be named annuitant and their spouse co-annuitant, and both can be named a beneficiary. As a result, the death benefit will be paid to the surviving spouse, no matter which spouse passes away first.

Please note the surviving spouse has the option to continue the contract. If they elect to do so, a new beneficiary can be named but not a co-annuitant.

¹ A revocable trust may be named as the contract owner, as long as either or both of the spouses is/are grantor(s).

How the Joint Option works



This example is hypothetical. It does not reflect the performance of any investment. If the owner takes a withdrawal, the death benefit and contract value will be reduced.



Your next steps

Talk with your financial professional today about how Nationwide Peak with the Joint Option could be an important part of your retirement planning.



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional. As you consider whether Nationwide Peak 10 is right for your needs, we want you to have important details about the product.

A fixed indexed annuity is a contract you buy from an insurance company to help you potentially accumulate assets for retirement. It offers returns based on the changes in an index, such as the S&P 500® Composite Price Index. You can receive earnings when the underlying index goes up, but your principal and earnings are also protected from downturns. This means you won't lose principal or earnings based on negative index returns.

A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment. A fixed indexed annuity may be appropriate for those who want the opportunity to capture some upside potential while having a level of protection from market downturns.

Withdrawals taken before age 59½ may incur a 10% early withdrawal federal tax penalty in addition to ordinary income taxes; withdrawals may trigger surrender charges and reduce your death benefit and contract value.

Please keep in mind that annuities have limitations. They are designed for long-term retirement goals. They are not meant to be used as emergency funds, as income for day-to-day expenses or to fund short-term savings goals.

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Nationwide Peak is issued by is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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