



**Nationwide<sup>®</sup>**  
is on your side



Nationwide Summit<sup>®</sup> fixed indexed annuity | Case study

# Protection for you and your spouse

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Leave a lasting impression with protection for both of you



As you prepare for retirement, the financial well-being of you and your spouse, even after one of you passes away, should be a key component of your planning.

**That's why Nationwide Summit® fixed indexed annuity offers a feature called the Joint Option. It gives you the opportunity to extend the annuity's death benefit to cover either of you, regardless of who passes away first.**

The death benefit provides financial support for your spouse, which can help maintain your loved one's standard of living after you're gone.

The Joint Option allows the annuity's death benefit to be paid to either surviving spouse, no matter who passes away first or who owns the contract. Plus, it's available with both qualified and nonqualified annuities.

## **Here are some important details to keep in mind:**

- Both spouses must be age 85 or younger
- One spouse must be named annuitant, the other must be named co-annuitant, and only the spouses can be named as primary beneficiaries
- No other person may be named as contract owner, annuitant, co-annuitant or primary beneficiary<sup>1</sup>

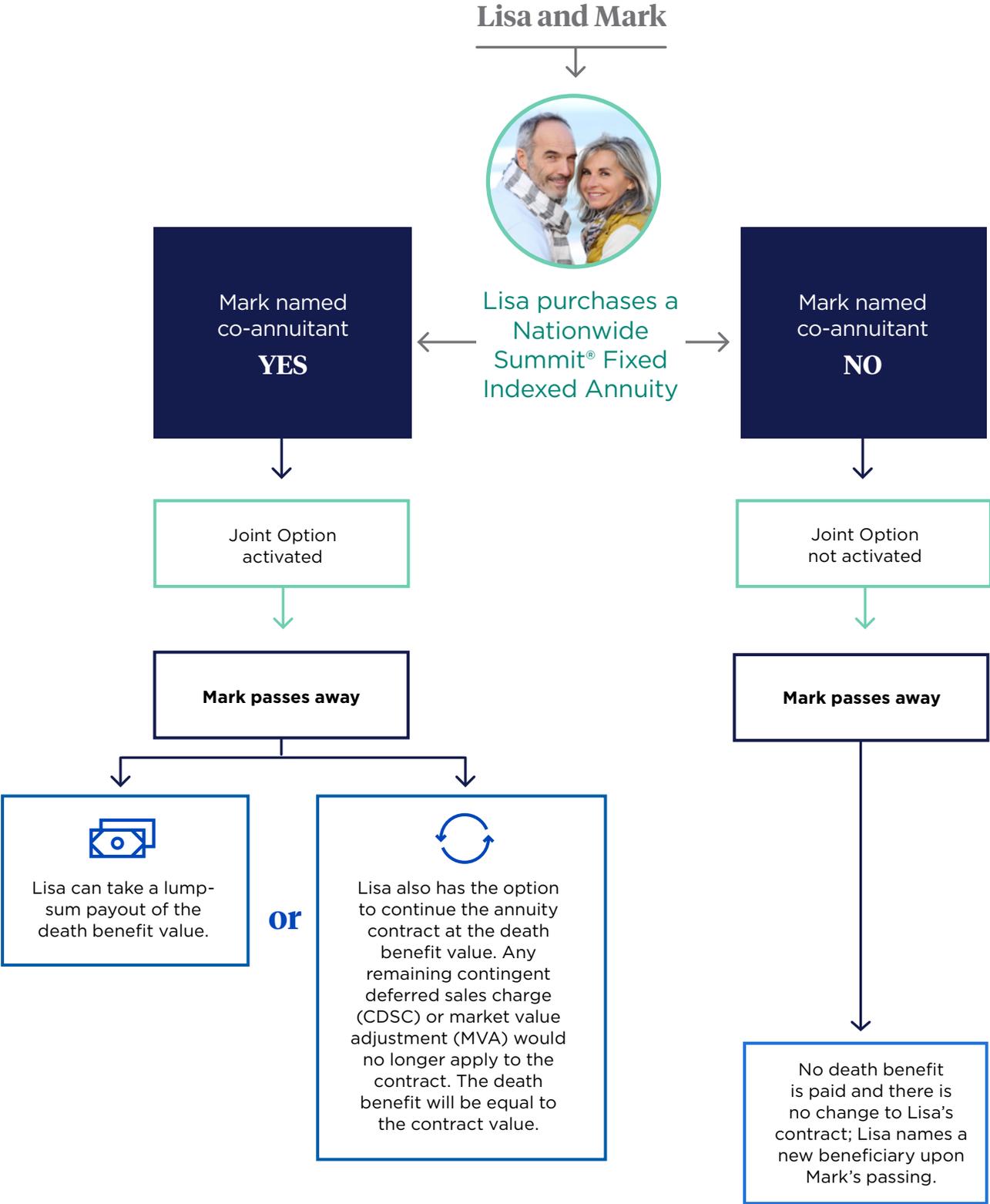
## **How the Joint Option works for qualified annuities**

Unlike products from other annuity providers, Nationwide Summit has flexibility because it's annuitant-driven. This means that the benefits of a contract are tied to its annuitant rather than its owner. That's important because qualified annuities can have only one account owner, so a death benefit will be paid only to the named beneficiary.

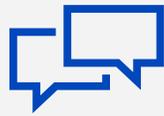
With Nationwide's Joint Option, a qualified account owner can be named annuitant and their spouse co-annuitant, and both can be named a beneficiary. As a result, the death benefit will be paid to the surviving spouse, no matter which spouse passes away first.

<sup>1</sup> A revocable trust may be named as the contract owner, as long as either or both of the spouses is/are grantor(s).

# How the Joint Option works



This example is hypothetical. It does not reflect the performance of any investment. If the owner takes a withdrawal, the death benefit and contract value will be reduced.



## Your next steps

Talk with your advisor today about how Nationwide Summit with the Joint Option could be an important part of your retirement planning.

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This material is not a recommendation to buy, sell, hold or roll over any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy. If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed indexed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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