



# The Nationwide Peak® fixed indexed annuity at a glance

Product basics	
Product type	Individual, single-purchase-payment deferred fixed indexed annuity
Plan types	Nonqualified, IRA, Roth IRA, SEP IRA, SIMPLE IRA, charitable remainder trust and 401(a)
Maximum issue age <sup>1</sup>	<b>Annuitant:</b> 90 for single life, 85 for joint Owner may be any age
Minimum initial purchase amount	\$25,000—qualified or nonqualified; single purchase payment
Subsequent purchase payments	None
Fixed Term/Index Term	One year
Account options	<ul style="list-style-type: none"> <li>• <b>Index account:</b> Earnings may be credited annually based on the performance of the underlying index or indexes, without capital gains and dividends, up to the cap; tiered caps are available based on premium; earnings, if any, are locked in at the end of the index term</li> <li>• <b>Fixed account:</b> The annual interest rate is credited daily; tiered 5 rates are available based on premium</li> </ul> <p>The purchase payment may be allocated across all available fixed and indexed options in any allocation (whole number percentages only)</p>
Indexes	A diverse lineup of indexes is available; to learn more, see the current rate sheets
Account reallocation	Available at the end of each contract term; account allocation can be changed once a year on the contract anniversary
Index cap	It may vary annually, will always be stated as a percentage and will never be less than the declared guaranteed minimum cap <sup>2</sup> ; the guaranteed minimum cap may differ during the contingent deferred sales charge (CDSC) <sup>3</sup> period and after the CDSC period

<sup>1</sup> Maximum issue age may vary by Broker Dealer.

<sup>2</sup> Refer to the contract specification page for details.

<sup>3</sup> In California, this is called a surrender charge.

## Access to money and withdrawals

Withdrawals at any time may be subject to ordinary income taxes. If a withdrawal is made before the client is age 59½, it may be subject to a 10% early withdrawal federal tax penalty.

<b>Contingent deferred sales charge (CDSC)</b>	7-year CDSC applied to contract value: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0%
<b>Free withdrawals</b>	<ul style="list-style-type: none"><li>• 10% annually of contract value at beginning of term (noncumulative)</li><li>• Withdrawals will not receive any index account earnings</li></ul>
<b>Market value adjustment (MVA)<sup>4</sup></b>	Applies during the CDSC period to withdrawals in excess of the contract's free withdrawal amount; does not apply to withdrawals made under a long-term care/confinement waiver, terminal illness/terminal injury waiver or required minimum distributions
<b>Minimum Guaranteed Contract Value</b>	1.00% on 87.5% of your purchase payment (less withdrawals); this amount is used when determining full surrender amounts
<b>Required minimum distribution (RMD)</b>	Available CDSC and MVA free; if withdrawals taken for the purpose of RMD exceed the free withdrawal amount, the free withdrawal amount will be increased to match the RMD amount for that year
<b>Long-term care/confinement waiver<sup>5</sup></b>	Available after the first completed contract year; maximum issue age of 80 for waiver May not be available in all states; in the state of CT, the waiver maximum issue age is aligned with the contract maximum issue ages and the waiver is not available until after the second contract anniversary
<b>Terminal illness/injury waiver<sup>4</sup></b>	Available after the first completed contract year; may not be available in all states; maximum issue age of 80
<b>Annuitization</b> <ul style="list-style-type: none"><li>• Cannot begin until age 100</li><li>• Cannot be delayed past 100</li></ul>	Annuitization begins on the annuity commencement date and is irrevocable once payments have begun; the annuity commencement date is the first contract anniversary on or after the date the oldest annuitant on the contract reaches age 100 and cannot be changed, unless state law prohibits such a restriction
<b>Death benefit</b>	The death benefit paid will be equal to the contract value
<b>Joint Option for death benefit</b>	Allows for a spouse to be named as the co-annuitant and the death benefit to be payable upon the death of either spouse; the surviving spouse has the option to take the lump-sum death benefit or continue the contract at the death benefit value; any remaining CDSC or MVA no longer applies

<sup>4</sup> The MVA is not applicable in all states. Please refer to the MVA endorsement in your contract for details.

<sup>5</sup> Applies to annuitants and co-annuitants.



Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Clients should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

The Nationwide Peak fixed indexed annuity, an individual, single-purchase-payment deferred fixed interest and/or indexed annuity, is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide Peak are service marks of Nationwide Mutual Insurance Company.  
© 2021 Nationwide

FAM-0541M1.5 (04/21)