



Product profile

Nationwide Summit Fixed Indexed Annuity[®]

Product basics

Product type	Individual, single-purchase-payment deferred fixed indexed annuity
Plan types	Nonqualified, IRA, Roth IRA, SEP IRA, SIMPLE IRA, charitable remainder trust and 401(a)
Maximum issue age	Annuitant: 90 for single life, 85 for joint Owner may be any age
Minimum initial purchase amount	\$25,000 — qualified or nonqualified; single purchase payment
Subsequent purchase payments	None
Fixed term/index term	1 year
Account options	<ul style="list-style-type: none">• Index account: Earnings may be credited annually based on the performance of the underlying index or indexes, without capital gains and dividends, up to the cap; tiered caps are available based on premium; earnings, if any, are locked in at the end of the index term• Fixed account: The annual interest rate is credited daily; tiered rates are available based on premium The purchase payment may be allocated across all available fixed and indexed options in any allocation (whole-number percentages only)
Indexes	S&P 500 [®] , J.P. Morgan Mozaic II SM Index
Account reallocation	Available at the end of each contract term; the account allocation can be changed once a year on the contract anniversary
Index cap	May vary annually; it will always be stated as a percentage and will never be less than the declared guaranteed minimum cap ¹ ; the guaranteed minimum cap may differ during the contingent deferred sales charge (CDSC) ² period and after the CDSC period

¹ Refer to the contract specification page for details.

² In California, this is called a surrender charge.

Access to money and withdrawals

Withdrawals at any time may be subject to ordinary income taxes. If a withdrawal is made before the client is age 59½, it may be subject to a 10% early withdrawal federal tax penalty.

Contingent deferred sales charge (CDSC)	7-year CDSC applied to contract value: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0%
Free withdrawals	<ul style="list-style-type: none">• 10% annually of contract value at beginning of term (noncumulative)• Withdrawals will not receive any index account earnings
Market value adjustment (MVA)³	Applies during the CDSC period to withdrawals in excess of the contract's free withdrawal amount; does not apply to withdrawals made under a long-term care/confinement waiver, terminal illness/terminal injury waiver or required minimum distributions
Minimum guaranteed contract value	A percentage of your purchase payment (less withdrawals) accumulated at a specified rate. Used when determining full surrender amounts
Required minimum distribution (RMD)	Available CDSC and MVA free; if withdrawals taken for the purpose of RMDs exceed the free withdrawal amount, the free withdrawal amount will be increased to match the RMD amount for that year
Long-term care/confinement waiver	<ul style="list-style-type: none">• Available after the first completed contract year; maximum issue age of 80 for waiver• May not be available in all states; in the state of CT, the waiver maximum issue age is aligned with the contract maximum issue ages, and the waiver is not available until after the second contract anniversary
Terminal illness/injury waiver	Available after the first completed contract year; may not be available in all states; maximum issue age of 80
Annuitization	Lifetime income can be provided through annuitization at no additional cost. Annuitization begins on the Annuity Commencement Date and is irrevocable once payments have begun. The Annuity Commencement Date is the first contract anniversary on or after the date the oldest annuitant on the contract reaches age 100. The contract owner may not change the Annuity Commencement Date unless state law prohibits such a restriction.
Death benefit	The death benefit paid will be equal to the contract value
Joint Option for death benefit	Allows for a spouse to be named as the co-annuitant and the death benefit is payable upon the death of either spouse; the surviving spouse has the option to take the lump-sum death benefit or continue the contract at the death benefit value; any remaining CDSC or MVA no longer applies

³ MVA is not applicable in all states. Please refer to the MVA endorsement in your contract for more details.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

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The J.P. Morgan Mozaic IISM Index is an excess return index. Indexes calculated on an excess return basis include calculation elements that reduce index performance. Because of this, an excess return version of an index will have lower performance than a total return version of the same index would, especially in high interest rate environments. Some excess return indexes also deduct a notional charge(s) in calculating index performance. This deduction(s) will reduce the potential positive change in index performance and increase the potential negative change in the index performance.

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Nationwide Summit Fixed Indexed Annuity, an individual, single-purchase-payment deferred fixed interest and/or fixed indexed annuity, is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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