



The Nationwide Summit® fixed indexed annuity at a glance

Product basics

Product type	Individual, single purchase payment, deferred, fixed indexed annuity
Plan types	Nonqualified, IRA, Roth IRA, SEP IRA, Simple IRA, charitable remainder trust and 401(a)
Maximum issue age	Annuitant: 90 for single life, 85 for joint Owner may be any age
Minimum initial purchase amount	\$25,000 — qualified or nonqualified; single purchase payment
Subsequent purchase payments	None
Fixed Term/Index Term	One-year
Account options	<ul style="list-style-type: none"> • Index account: Earnings may be credited annually based on the performance of the underlying index or indices, without capital gains and dividends, up to the cap; tiered caps available based on premium; earnings, if any, are locked in at the end of the index term • Fixed account: The annual interest rate is credited daily; tiered rates available based on premium Purchase payment may be allocated across all available fixed and indexed options in any allocation (whole number percentages only)
Indices	S&P 500®, J.P. Morgan Mozaic II SM Index
Account reallocation	Available at the end of each contract term; account allocation can be changed once a year on the contract anniversary
Index cap	May vary annually; it will always be stated as a percentage, will never be less than the declared guaranteed minimum cap ¹ ; guaranteed minimum cap may differ during the contingent deferred sales charge (CDSC) ² period and after the CDSC period

¹ Refer to the contract specification page for details.

² In California, this is called a surrender charge.

Access to money and withdrawals

Withdrawals at any time may be subject to ordinary income taxes. If a withdrawal is made before client is age 59½, it may be subject to a 10% early withdrawal federal tax penalty.

Contingent deferred sales charge (CDSC)	7-year CDSC applied to contract value: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0%
Free withdrawals	<ul style="list-style-type: none"> • 10% annually of contract value at beginning of term (noncumulative) • Withdrawals will not receive any index account earnings
Market value adjustment (MVA)³	Applies during the CDSC period to withdrawals in excess of the contract's free withdrawal amount. Does not apply to withdrawals made under a long-term care/confinement waiver, terminal illness/terminal injury waiver or required minimum distributions.
Minimum Guaranteed Contract Value	1% on 87.5% of your purchase payment (less withdrawals). This amount is used when determining full surrender amounts.
Required minimum distribution (RMD)	Available CDSC and MVA free. If withdrawals taken for the purpose of RMD exceed the free withdrawal amount, the free withdrawal amount will be increased to match the RMD amount for that year.
Long-term care/ confinement waiver	Available after the first completed contract year; maximum issue age of 80 for waiver. May not be available in all states; in the state of CT, waiver maximum issue age is aligned with contract maximum issue ages and waiver is not available until after the second contract anniversary.
Terminal illness/injury waiver	Available after the first completed contract year; may not be available in all states
Annuitization	Annuitization begins on the annuity commencement date and is irrevocable once payments have begun. The annuity commencement date is the first contract anniversary on or after the date the oldest annuitant on the contract reaches age 100 and cannot be changed, unless state law prohibits such a restriction.
Death benefit	The death benefit paid will be equal to the contract value
Joint Option for death benefit	Allows for a spouse to be named as the co-annuitant and the death benefit is payable upon the death of either spouse. Surviving spouse has the option to take the lump-sum death benefit or continue the contract at the death benefit value. Any remaining CDSC or MVA no longer applies.

³ MVA is not applicable in all states. Please refer to the MVA endorsement in your contract for more details.



Nationwide®

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

This material is not a recommendation to buy, sell, hold, or rollover any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Clients should work with their financial professional to discuss their specific situation.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

Nationwide Summit fixed indexed annuity, an individual, single purchase payment, deferred, fixed interest and/or index annuity is issued by Nationwide Life Insurance Company, Columbus, Ohio.

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