



Nationwide New Heights® 12

Fixed Indexed Annuity

Contingent Deferred Sales Charge (CDSC)

The CDSC schedule below applies to the following states: **AL, AR, AZ, CO, DC, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MT, NC, ND, NE, NH, NM, RI, SD, TN, VA, VT, WI, WV, WY**

Should your needs change unexpectedly and you need to take an excess withdrawal, a withdrawal that is above the free withdrawal amount available in a given contract year, you are always entitled to access additional monies, keeping in mind that certain charges and penalties may apply. Any amount withdrawn in excess of the remaining free withdrawal amount is subject to a CDSC, and MVA if applicable. For all excess withdrawals, you will only receive a prorated amount of strategy earnings-to-date. Below is the CDSC schedule.

Completed Contract Years	0	1	2	3	4	5	6	7	8	9	10	11	12+
CDSC Percentage	10%	10%	10%	10%	10%	9.5%	9%	8%	7%	6%	5%	4%	0%

Market Value Adjustment (MVA)

An MVA applies to the following states: **AL, AR, AZ, CO, DC, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MT, NC, ND, NE, NH, NM, RI, SD, TN, VA, VT, WI, WV, WY**

Upon issuance of a Nationwide New Heights® contract, Nationwide Life and Annuity Insurance Company faces the risk that contract owners may choose to withdraw money from the contract at times when the market value of investments backing the annuity contract is low. The market value adjustment (MVA) provision allows you to share some of that risk and in return, Nationwide is able to offer you strategy options with more favorable long-term growth potential relative to strategy options offered without an MVA.

The MVA is an adjustment (positive or negative) that may be applied to the contract if you make a partial withdrawal or full surrender of your contract value before the end of the Contingent Deferred Sales Charge (CDSC) period.

An MVA will not apply to free withdrawals, Required Minimum Distributions, death benefit, annuitization, withdrawals qualifying under the long-term care event or terminal illness or injury provisions*, and any withdrawal made from contracts continued under the joint option for death benefit.

When an MVA applies, it will be based on the portion of a withdrawal or full surrender that is greater than the remaining free withdrawal amount. Subject to several limits, the calculation for the MVA will depend on the change in the yield of the Barclays U.S. Corporate Index between the date of the withdrawal or full surrender and the date your contract was issued.

The MVA may be positive, negative, or zero. If the MVA is negative, it could decrease the amount that you receive when you take a withdrawal or surrender. Conversely if the MVA is positive, it could increase the amount you receive.

Purchase Payment Bonus

The Purchase Payment Bonus may not be available in all states.

* Long-term care event or terminal illness or injury provisions may not be available in all states and long-term care may be referred to as confinement.



Nationwide®

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Annuities have limitations. They are long-term vehicles designed for retirement purposes. They are not intended to replace emergency funds, to be used as income for day-to-day expenses or to fund short-term savings goals. Please read the contract for complete details.

Nationwide New Heights is underwritten by Nationwide Life and Annuity Insurance Company, Columbus, Ohio 43215.

Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

Barclays Capital Inc. and its affiliates ("Barclays") is not the issuer or producer of Nationwide New Heights Fixed Indexed Annuity ("New Heights") and Barclays has no responsibilities, obligations or duties to purchasers of New Heights. The Barclays U.S. Corporate Index is a trademark owned by Barclays Bank PLC and licensed for use by Nationwide Life and Annuity Insurance Company ("Nationwide") as the Issuer of New Heights. Barclays' only relationship to Nationwide is the licensing of the Barclays U.S. Corporate Index which is determined, composed and calculated by Barclays without regard to Nationwide or the New Heights. While Nationwide may for itself execute transaction(s) with Barclays in or relating to the Barclays U.S. Corporate Index in connection with New Heights that purchasers acquire from Nationwide, purchasers of New Heights neither acquire any interest in Barclays U.S. Corporate Index nor enter into any relationship of any kind whatsoever with Barclays upon purchasing New Heights. New Heights is not sponsored, endorsed, sold or promoted by Barclays, and Barclays makes no representation or warranty (express or implied) to the owners of New Heights, the Issuer or members of the public regarding the advisability, legality or suitability of New Heights or use of the Barclays U.S. Corporate Index or any data included therein. Barclays shall not be liable in any way to the Issuer, purchasers, or to other third parties in respect of the use or accuracy of the Barclays U.S. Corporate Index or any data included therein or in connection with the administration, marketing, purchasing or performance of New Heights.

Nationwide New Heights is a single premium fixed indexed deferred annuity issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio, a member of Nationwide. Please note, the contract does not directly participate in any stock or equity investments. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide New Heights are service marks of Nationwide Mutual Insurance Company. © 2017 Nationwide

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