



A smarter way to access cash

with Nationwide Smart CreditSM,
a securities-backed line of credit

Tap into the value of your portfolio without cashing out your investments.

Nationwide Smart CreditSM is a securities-backed line of credit. It uses your non-retirement assets as collateral for access to capital. Nationwide Smart Credit lets you borrow against the value of your portfolio without disrupting the investment strategy

that you and your financial professional have carefully developed.

It helps keep your portfolio intact and in the market while avoiding capital gains taxes when you need access to cash.¹

What can I do with Nationwide Smart CreditSM?

Because you can use Nationwide Smart Credit to fund anything except buying additional securities or paying back an existing margin loan, the possibilities are nearly endless.



Family

- College expenses
- Weddings
- Gifts
- Family emergencies



Personal

- Medical expenses
- Personal goals
- Distributions (during a down market)
- Charitable contributions



Real estate

- Home renovation
- Real estate purchase
- Bridge loan



Lifestyle

- Car/boat/RV
- Vacations
- Luxury items
- Cash

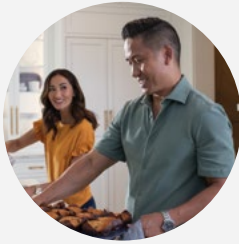


Financial

- Tax payment
- Debt consolidation
- IRA conversions



Other



Meet Bill and Amy.

Bill and Amy are building a vacation house for \$1 million. They have \$4 million in their non-retirement brokerage account, and they're trying to decide whether it makes sense to liquidate a portion of their portfolio to fund the construction. They expect to need the funds until construction is finished in a year, at which point it will be easier for them to obtain a regular mortgage.

They decide to talk with their financial professional about their options. Based on what Bill and Amy share, their financial professional suggests comparing the cost of liquidating assets with a securities-backed line of credit such as Nationwide Smart Credit. Nationwide Smart Credit can be a benefit when the cost of liquidation is greater than the cost of borrowing.

Cost of liquidating: \$223,116	SBLOC cost of financing: \$56,500
Liquidity need: \$1 million	Liquidity need: \$1 million
Interest expense: \$0	Interest expense: \$56,500
Capital gains: \$672,959	Capital gains: \$0
Capital gains tax: \$126,516	Capital gains tax: \$0
Return opportunity cost: \$96,600	Return opportunity cost: \$0
Funding efficiency: 77.7%	Funding efficiency: 94.4%
Total savings using an SBLOC: \$166,616	

For illustrative purposes only. The cost of liquidation includes any tax liability resulting from the liquidation plus the opportunity cost of lost potential future market returns. The cost of borrowing includes SBL loan interest.

The chart assumes the following: Bill and Amy have had their money invested in an S&P 500® index fund for approximately 9 years, which works out to an implied cost basis of \$327,041 on the \$1 million they would potentially liquidate; that is, they would owe capital gains tax on the amount of appreciation, or \$672,959. Based on their holding period of 9 years, tax filing status of married filing jointly and adjusted gross income of \$585,000, their long-term capital gains tax rate would be 18.8%. This is composed of a 15% long-term capital gains tax rate plus an additional 3.8% net investment income tax rate. This works out to be a \$126,516 tax liability. In terms of the opportunity cost of lost market returns, let's say you expect the market to return 10.66% per year, which is what the S&P has averaged since 1969. Assuming a 1% investment management fee for the financial professional, the return opportunity cost works out to \$96,600 for 1 year. So the total cost of liquidation would be \$223,116. Option 2 shows that the cost of borrowing has been quoted at the 1-month SOFR of 3.65% plus a margin of 2.00%, which yields a total interest rate of 5.65% (5.65% APR) and total interest expense of \$56,500 for 1 year. The interest rate above is as of April 28, 2026, and is a variable rate.

Benefits of Nationwide Smart Credit

Fast access to cash

You gain access to cash in hours or days, not weeks like with other solutions.

Convenience

You have access to your account 24/7 through an online portal that allows you to perform many tasks easily and quickly. These include making payments, requesting draws and reviewing your line of credit information anytime you'd like.

No setup or annual fees

Line sizes range from \$26,000 to \$60 million, and no initial draw is required, so you can open a line without risk and have it waiting for when a need arises.

Attractive interest rates

Because your portfolio is used as collateral, rates are often lower than other lending options. Variable and fixed rate options are available.

Flexibility

Nationwide Smart Credit can be used for almost any liquidity need. Plus, there is no rigid repayment schedule. Because we are a non-bank lender, the funds are yours to use as you wish — aside from buying additional securities.

Long-term investment strategy stays intact

By holding on to your assets rather than liquidating them, you can continue to receive benefits such as dividends, interest and appreciation.

Product highlights

Terms	• The line amount is a percentage of the value of the eligible securities in the investment account; however, 100% of the account must be pledged • The minimum line of credit is \$26,000 and the maximum is \$60 million • There's no minimum initial draw, and subsequent draws have a low minimum of \$25,000 for fixed interest rate draws and \$1,000 for variable rate draws • Funds may be accessed via automated clearinghouse (ACH) or wire transfer; wire transfers require a \$10,000 minimum • There are no standard draw or repayment period
Interest payments	• Interest payments are due monthly based on the 1-Month Secured Overnight Financing Rate (SOFR)² plus a margin; fixed rates are based on the current rate and term chosen • Payments can be made via ACH, check or an advance on the line, depending on funds availability
Fees	• No application fees • No maintenance fees • No prepayment fees • No wire fees
Collateral allowed	• Common stocks/American depositary receipts (ADR) traded on the Nasdaq or NYSE • Government/municipal securities • Corporate bonds • Mutual funds • Cash/certificates of deposit (must be FDIC insured) • Unit-traded funds • Exchange-traded funds • Non-traditional mutual funds

Things to consider

The Nationwide Smart Credit line carries risks. If the value of your portfolio falls below a certain level, you may be required to provide additional securities as collateral or cash to immediately pay down part of the line. If that's not possible, some investments may be liquidated, resulting in potential tax consequences.¹

The risks include, but are not limited to, the fact that the lender may:

- Suspend and/or terminate your line of credit
- Declare all indebtedness immediately due and payable
- Sell any collateral in order to maintain the line-to-value requirement
- Require additional collateral from you in order to meet the line-to-value requirement
- Require you to pay down the principal in order to meet the line-to-value requirement



Talk to your financial professional to learn more.



Nationwide®

¹ Please consult your tax advisor for any tax implications.

² The Secured Overnight Financing Rate (SOFR) is an interest rate benchmark that's a broad measure of the cost of borrowing cash overnight collateralized by U.S. Treasury securities. The SOFR is the recommended alternative to the LIBOR (London Interbank Offered Rate) in the United States. It is based on observable transactions, whereas the LIBOR is based largely on estimated borrowing rates. The 1-Month Term SOFR rates can be found at bit.ly/SOFR-CME.

The purpose of a Nationwide Smart Credit line of credit must be for personal, family or household purposes and not for securities investments or to purchase or carry margin securities, which include: (1) stocks that are registered on a national securities exchange, or any over-the-counter security designated for trading in the national market system; (2) debt securities (bonds) that are convertible into margin stock; and (3) shares of most mutual funds. California: Loans made or arranged pursuant to a California Lenders Law License. Delaware: Nationwide SBL is licensed by the Delaware State Bank CCL Commissioner to engage in business in this State under license number 035414, expires 12/31/2026. Maryland: License Number 1804109. Missouri: Consumer Credit Loan Company registered by the Missouri Division of Finance, license number 367-26-8932. Consumer Loan Company License number 1804109. Oregon: License number 1804109. Rhode Island: Rhode Island Licensed Lender. Washington: License number CL-1804109.

Nationwide SBL, LLC dba Nationwide Smart Credit (NMLS): 1804109 NMLS Consumer Access: nmlsconsumeraccess.org

Not available in Mississippi and Nevada.

Nationwide, the Nationwide N and Eagle, Nationwide Smart Credit and Nationwide is On Your Side are service marks of Nationwide Mutual Insurance Company. © 2026 Nationwide

EGM-0114AO.10 (05/26)