



Nationwide[®]
is on your side

Strong, stable
and committed to
keeping our promises

At Nationwide[®], our proud mutual heritage and ongoing commitment to our communities help us put customers first.

Nationwide is a
FORTUNE 100
company¹

More than
30,000
employees

\$195.2
BILLION
in total assets

¹ Based on revenue, Fortune (6/14).

Let the strength of Nationwide work for you

Nationwide was founded in 1926 to help American farmers get a fair price on auto insurance. Throughout the many years since then, we've let our Midwestern roots guide us as we've navigated a variety of economic ups and downs. Today, we're proud to be a Fortune 100 company with \$195.2 billion in total assets² and one of the largest financial services employers in America with more than 30,000 employees.

We now help a wide range of individuals and businesses overcome the financial challenges they face, and, as you consider initiating or extending a business relationship with Nationwide, we want to make sure you know some important things about us:

We're
ORGANIZED
for the
LONG HAUL

We're
FINANCIALLY STRONG
and
STABLE

We're
MORE
than a
BUSINESS®

² As of 12/31/2014.

Organized for the long haul

When you choose Nationwide as your business life insurance partner, you get a company that you can rely on to be there for a long time to come.

Diversified corporate portfolio

To help ensure that we aren't overly exposed to any single business or risk, and that we are able to generate revenue throughout the economic cycle and during periods of market volatility, we've diversified into a number of insurance and financial services business lines and a variety of products within them.

Financial services		Property and casualty	
Individual	Business	Personal	Commercial
Life insurance	Life insurance - Corporate-sponsored - Corporate-owned	Vehicle	Standard commercial
Annuities		Property	Farm and agribusiness
Mutual funds	Retirement plans	Nonstandard auto	Specialty commercial
Banking		Pet insurance	

Solid industry rankings

When we get involved with a line of business at Nationwide, we are relentless in our pursuit of excellence.

#1 PROVIDER <i>of corporate-owned life insurance³</i>	#1 INSURER <i>of farms and ranches⁴</i>	7th LARGEST <i>homeowners insurer⁴</i>
8th LARGEST <i>auto insurer⁴</i>	8th LARGEST <i>commercial lines insurer⁴</i>	9th LARGEST <i>life insurer⁵</i>

³ 2014 IBIS Associates COLI Survey Results, February 2015.

⁴ A.M. Best, 2013 DWP.

⁵ LIMRA, Q3 YTD, 2014.

Committed to business life insurance

We've been a leader in the business life insurance market for over 17 years, and our Nationwide Business Solutions Group has more than 50 business life insurance specialists ready to serve your needs.



28.7%
market share in 2014⁶

Providing services to over

800
BUSINESSES
— many in the Fortune 1000

More than **43,000** business life insurance policies in force⁷

OVER \$12.9 BILLION
in business life insurance assets under management⁷

⁶ 2014 IBIS Associates COLI Survey Results, February 2015.

⁷ Nationwide's Prefix Reporting System as of 12/31/2014.

Financially strong and stable

Strong financial ratings

Independent rating agencies continue to award Nationwide strong ratings that keep us in the top quartile and cite our:

- Strong capital position
- Excellent risk management capabilities
- Product and distribution breadth
- Diversified businesses with a market leadership position

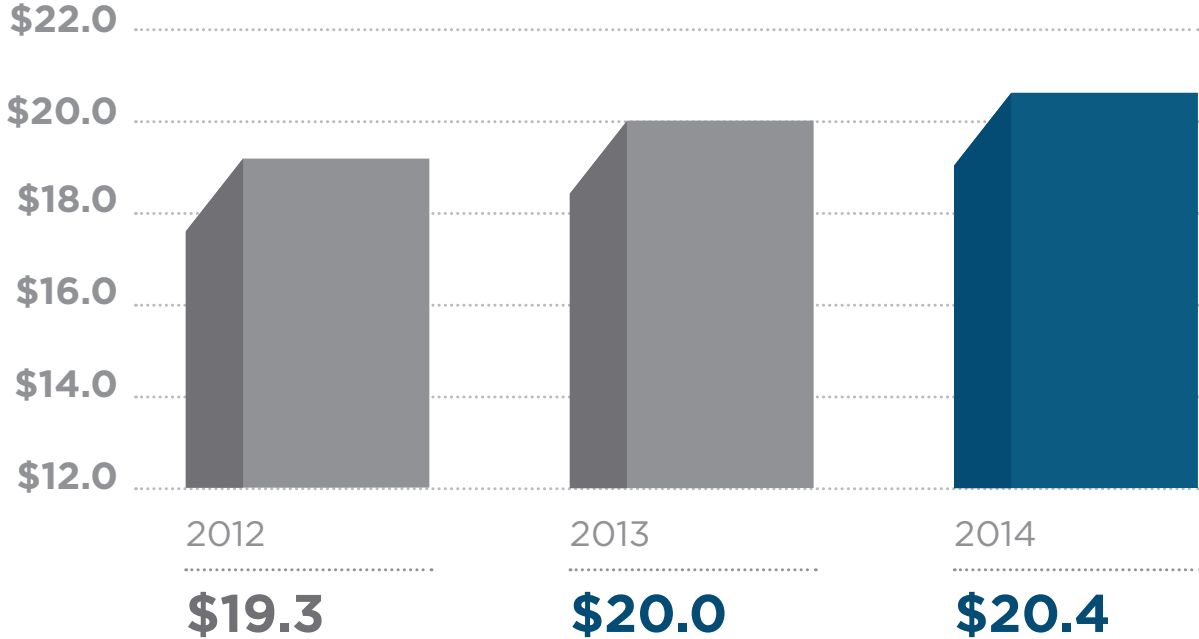


These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are only updated when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

Capital strength

At Nationwide, we take a conservative approach to managing capital to allow the company to remain strong and stable, even in times of economic uncertainty. As of December 31, 2014, total policyholders' equity stood at \$20.4 billion, and statutory surplus — the primary measure of financial strength and claims-paying ability evaluated by regulators and rating agencies — grew to \$14.9 billion, more than three times the amount required by regulators to cover our obligations to members.

POLICYHOLDERS' EQUITY (IN BILLIONS)



Financially strong and stable

Risk management

Managing risk is a core competency for Nationwide. In fact, Standard & Poor's has rated our enterprise risk management capabilities as "Strong" — a rating only 19% of insurance companies share with us.⁸



Investment approach

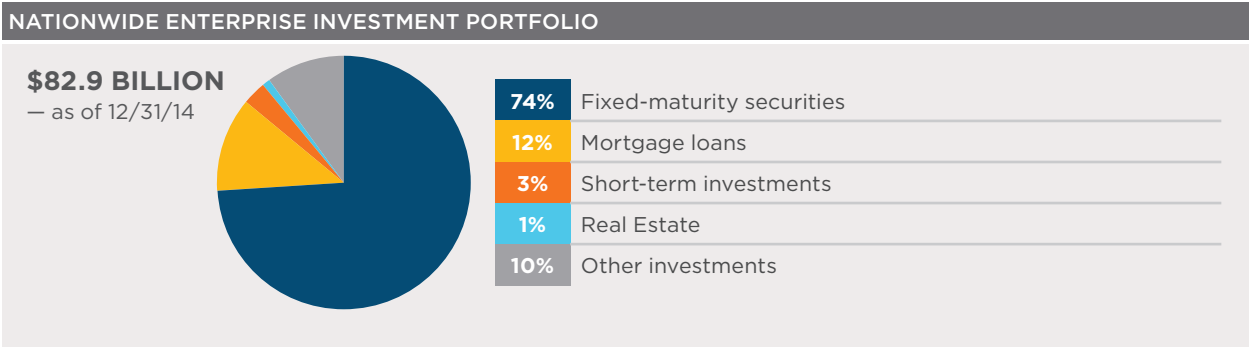
Our investment strategy is designed to ensure Nationwide has the capital and liquidity to fulfill its financial obligations and pay claims across all businesses over the short and long term. We maintain a collaborative team environment and base our approach on a foundation of:

- In-depth understanding of the company's various investment objectives and risk tolerance
- A disciplined investment process, focused on macroeconomic trends, fundamental research, technical drivers of risk and return and risk management

We believe that by continually reassessing the economic environment and market outlook, as well as our business partners' needs, we can deliver strong investment results over time.

Quality investment portfolios

At Nationwide, our investment portfolios consist of a broad array of quality investments in various types of securities that are spread across industries, geographies and markets.

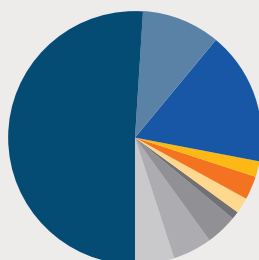


⁸ Focus on ORSA leaves ERM scores for North American and Bermudian insurers virtually unchanged, RatingsDirect Report, Standard & Poor's (5/19/14).

NATIONWIDE FINANCIAL INVESTMENT PORTFOLIO

\$52 BILLION

— as of 12/31/14



51%	Corporate securities
10%	Residential mortgage-backed securities
17%	Commercial mortgage loans
2%	Short-term investments
3%	Commercial mortgage-backed securities
2%	Policyholder loans
1%	U.S. government and agency securities
4%	Obligations of states and political subdivisions
5%	Other
5%	Bank products

Fixed maturity securities (public and private bonds) comprise 72% of the portfolio and 96% of these securities are rated as investment grade (Baa rating or better).

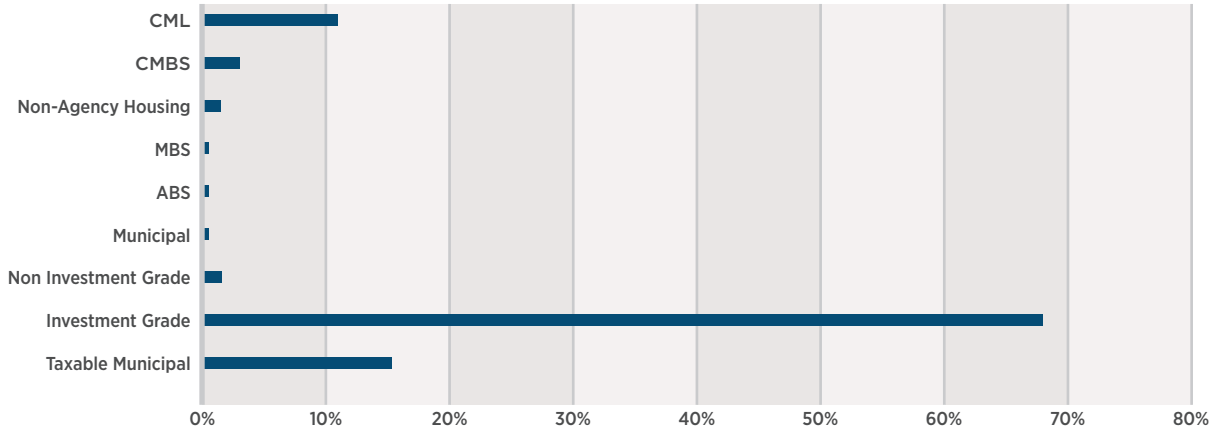
NAIC DESIGNATION ⁹	MOODY'S EQUIVALENT DESIGNATION ¹⁰	% OF TOTAL
1	Aaa/Aa/A	57%
2	Baa	39%
3	Ba	3%
4	B	1%
5	Caa and lower	0%
6	In or near default	0%

⁹ NAIC designations are assigned at least annually. Some designations for securities shown have been assigned to securities not yet assigned an NAIC designation in a manner approximating equivalent public rating categories.

¹⁰ Comparisons between NAIC and Moody's designations are published by the NAIC. If no Moody's rating is available, the company assigns internal ratings corresponding to public ratings.

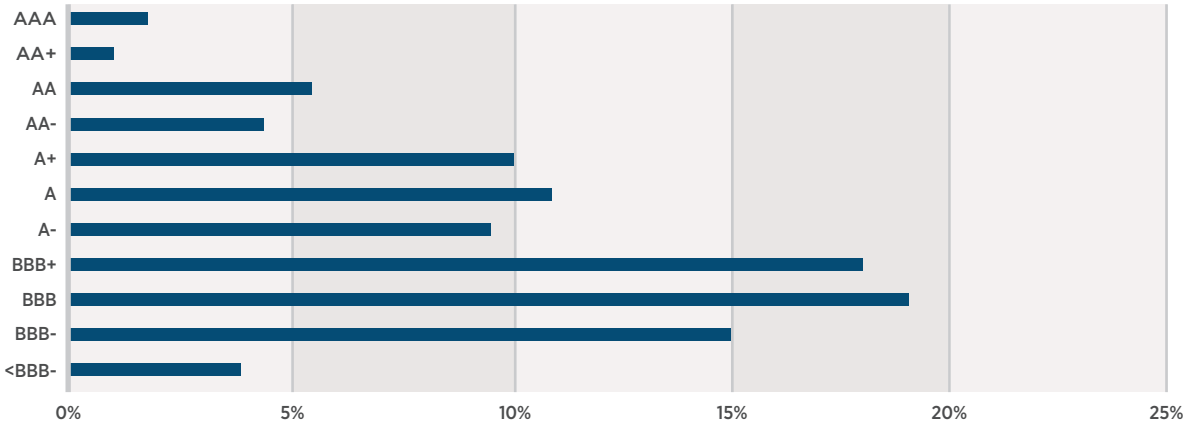
Financially strong and stable

NATIONWIDE BUSINESS SOLUTION GROUP POOL ASSETS \$2.2 BILLION — as of 12/31/14



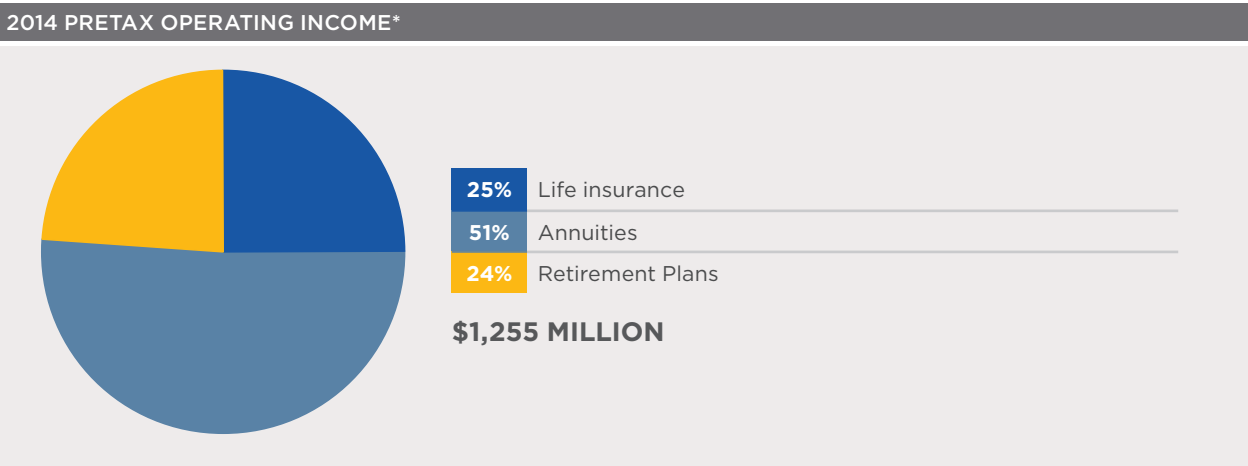
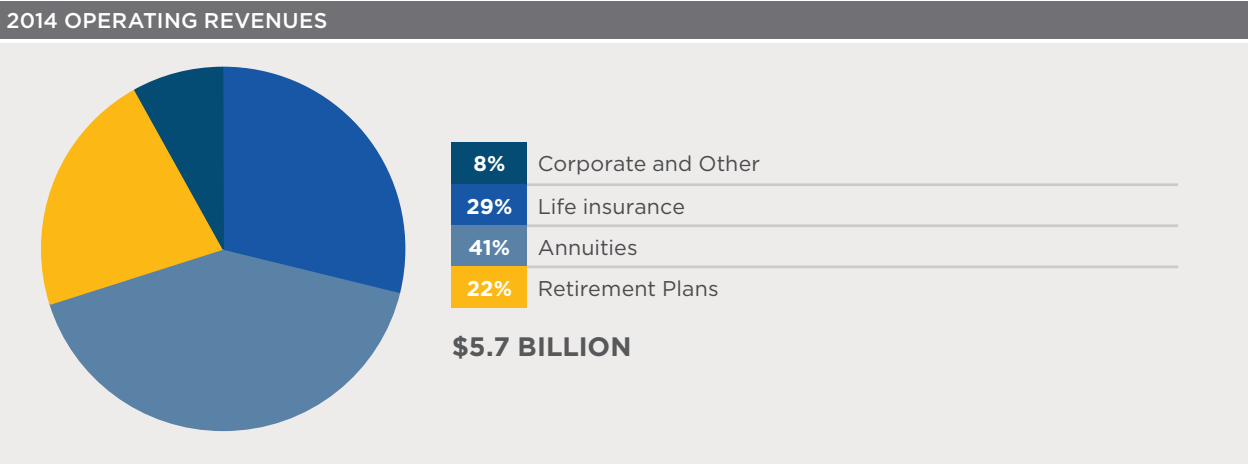
This investment portfolio resides within the Nationwide Life Insurance Company general account. It supports our BOLI and COLI products and is structured according to their unique asset and liability management needs. As of 12/31/14, the pool’s assets had:

- An effective duration of 9.17 years
- An average credit quality of BBB+ (comprised mostly of corporates, mortgages and municipals)



Diversified sources of revenue and income

The wide range of our businesses and breadth of our distribution network help us to naturally diversify and provide us with numerous sources of earnings and cash flow.



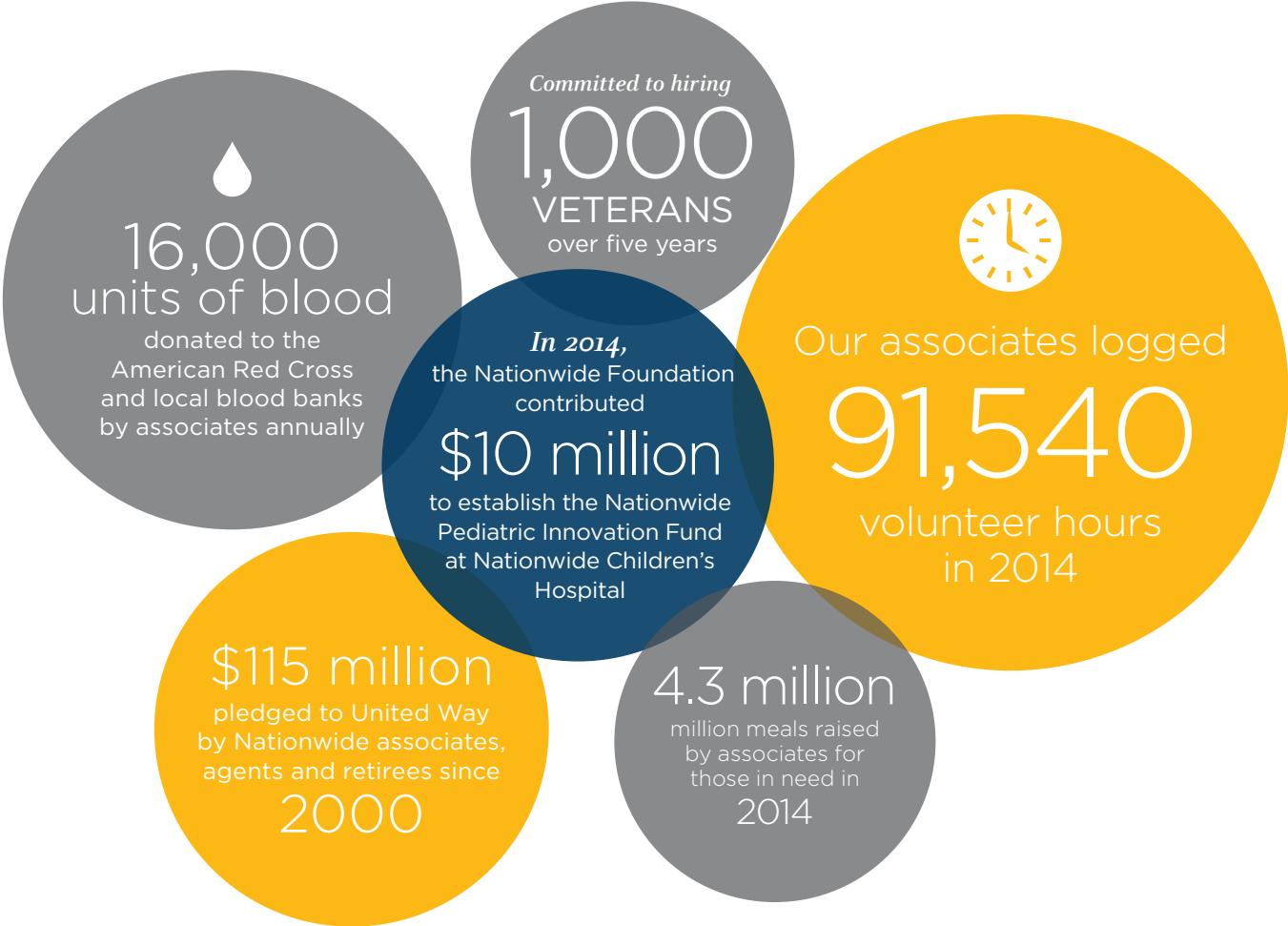
* Contributions exclude Corporate & Other of (\$140 M) in 2014.

More than a business®

At Nationwide, we're also passionate about making a difference for our country and in the communities where our associates and members live.

Invested in America

Since 2000, the Nationwide Foundation has committed more than \$345 million to charitable organizations like the American Red Cross, United Way, Feeding America® and Nationwide Children's Hospital. Our associates have also volunteered many thousands of hours to help those who need it.



A reflection of our communities

We know we're stronger because of the broad range of cultures, backgrounds and lifestyles that our associates bring to Nationwide. It's why we're so committed to recruiting, developing and retaining a diverse and talented workforce, and deeply honored by the recognition we've received.



Top Company for Diversity
2011 and 2012
Black Enterprise



Silver Torch Award
2012 National Black
MBA Association



Diversity Initiative Award
2011 National Association of Minority
& Women Owned Law Firms



Best Places to Work for LGBT Equality
Nine consecutive years: 2005-2013
The Human Rights Campaign



Supplier Diversity
2012 Women's Enterprise and
WE USA magazine



Latina Style 50 Award
2012 and 2013 Latina Style



100 Best Companies to Work For
2015 Fortune Magazine

At Nationwide, we've always believed in facing challenges together and maintaining our financial stability so you can rely on us to be here when you need us.

Let us help you



If you have questions or would like more details, please contact your Nationwide representative.



Variable products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA. Nationwide, the Nationwide N and Eagle, Nationwide is on your side and More than a business are service marks of Nationwide Mutual Insurance Company. © 2015 Nationwide
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