

# LIFE-STAGE MILESTONES AND GOALS

## Peak Earning and Pre-retirement Years Ages 50–62

### MILESTONES

Children have moved out

Aging parents might require more care and assistance

Highest-earning years of career

Make catch-up contributions to 401(k) and IRA, if needed



Develop a retirement income plan with the help of your advisor

### QUESTIONS FOR YOUR ADVISOR



When can I retire and what will replace my paycheck?

How can I estimate the cost of health care and long-term care?



How can I get the most out of Social Security?

What are the rules about my company benefits as I transition into retirement?

## Early Retirement Years Ages 62–early 70s

### MILESTONES

Travel and hobbies



Transition from a retirement savings plan to a spending plan

Regular reviews of financial plans for inflation and market changes

Eligibility for Medicare

### QUESTIONS FOR YOUR ADVISOR



How do I make my savings last?

Is my investment mix organized to generate the income I need in retirement?

What's the best way to manage inflation on expenses?



How can I use Medicare to help pay for my health care needs?

How do I plan for the unexpected?

## Later Retirement Years Mid-70s and up

### MILESTONES

More time spent close to home



Health challenges may begin to surface

Planning for a legacy: gifts to charities and loved ones, college savings accounts for grandchildren



### QUESTIONS FOR YOUR ADVISOR

Do I have enough money to pay for a nursing home or long-term care? Is there a way to protect some of my savings if I do need care?



How will inflation affect my savings?

How can I leave something for my loved ones and groups I support?